

West Virginia Board of Accountancy

106 Capitol Street, Suite 100
Charleston, West Virginia 25301



Board Members:
William M. Ellis, Jr., CPA, CVA, President
John S. Bodkin, CPA, Vice-President
Gayle E. Mason, CPA, Secretary
Reed J. Tanner, Assistant Secretary
Jack Rossi, CPA

Joe Manchin, Governor

December 2005

Jo Ann Walker, Executive Director

The Honorable Joe Manchin
Governor
State of West Virginia
State Capitol Complex
1900 Kanawha Boulevard East
Charleston, WV 25305

Dear Governor Manchin:

This is the Annual Report of the West Virginia Board of Accountancy for the fiscal year ending June 30, 2005. This report is hereby submitted in compliance with statutory requirements.

THE BOARD

The West Virginia Board of Accountancy consists of seven members, appointed for terms of three years by the Governor with the consent of the Senate. Five members must be Certified Public Accountants, one member must be a Public Accountant so long as twenty five or more public accountants are registered by the Board (if fewer than twenty five public accountants then the member may be either a public accountant or a certified public accountant), and one member must be a citizen member who is a resident of this State, who is not licensed under the provisions of this article and who also is not a bookkeeper, enrolled agent or a person who provides or offers to provide to the public any bookkeeping, tax preparation, financial advisor or insurance service.

This Board is charged with the administration and enforcement of the provisions of the West Virginia Accountancy Law, Chapter 30, Article 9 governing Certified Public Accountants and Registered Public Accountants as last amended and re-enacted by the West Virginia Legislature in its regular session of 2001. A Performance Evaluation by the West Virginia Legislative Auditor's Office recommended continuation of the West Virginia Board of Accountancy, as stated in Accountancy Law §30-9-32, through July 2005.

Rules and Regulations promulgated by the Board passed the Legislature in the regular session of 2004 with an effective date of April 30, 2004. This Legislative Rule provided for the implementation of the Computer Based Test for the Certificate of Certified Public Accountant.

The following persons have served as Members of the Board for the periods covered by this Report:

2004-2005	Gayle E. Mason, CPA, President, William M. Ellis, Jr., CPA, Vice President John S. Bodkin, Jr., CPA., Secretary Reed J. Tanner, CPA, Assistant Secretary Jack Rossi, CPA	Lewisburg, WV Charleston, WV Wheeling, WV Morgantown, WV Charleston, WV
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Roy Rishel, Public Accountant
(resigned) none reappointed to date

No Citizen Member appointed for period indicated

2003-2004	Reed J. Tanner, CPA, President	Morgantown, WV
	William M. Ellis, Jr., CPA, Vice President	Charleston, WV
	Gayle E. Mason, CPA, Secretary	Lewisburg, WV
	Roy Rishel, Public Accountant, Assistant Secretary	Spencer, WV
	Jack Rossi, CPA	Charleston, WV
	John S. Bodkin, Jr., CPA	Wheeling, WV

Receipts collected from licenses to practice and from examination fees, established by Rule, are deposited in a Special Revenue Fund at the Office of the Treasurer of the State of West Virginia and the expenses of the Board office are disbursed from and charged to this Fund. This is included with this report and marked "Exhibit A", a statement of the receipts and disbursements of this Board for the fiscal years ended June 30, 2004 and June 30, 2005. Fiscal accounts of this Board have been audited by the Office of the Legislative Auditor through the period ended December 31, 1972, no exceptions having been noted.


EXAMINATION FOR CERTIFICATE OF CERTIFIED PUBLIC ACCOUNTANT

In April 2004, the Board implemented the computer-based American Institute of Certified Public Accountant examination given in four separate windows throughout the year. Questions are prepared by the Board of Examiners and uniformly graded either electronically and/or by professional graders who do not know the identity of the candidates. Grading costs for the computer-based exam are paid directly to the National Association of State Board of Accountancy. Subjects covered by the uniform examination are Business Environment and Concepts (BEC), Auditing (AUD), Regulation (REG) Financial Accounting & Reporting (FAR).

The candidate will be required to make a grade of not less than 75 in each examination subject before he or she will be declared to have passed the examination. Effective April 2004, upon implementation of a computer-based examination, a candidate may take the required Test Sections individually and in any order. Credit for any Test Sections passed are valid for eighteen months from the actual date the candidate took that Test Section, without having to attain a minimum score on any failed Test Sections and without regard to whether the candidate has taken other Test Sections. Candidates must pass all four Test Sections of the Uniform CPA Examination within a rolling eighteen-month period, which begins on the date that the first Test Section passed is taken. The results of the November 2003 and April/May 2004 exam for the period ended June 30, 2004 and the four examinations conducted during the fiscal year ended June 30, 2005 are listed in Exhibit "C".

Certificates of Certified Public Accountants issued through the periods ending June 30, 2004 and June 30, 2005 who passed the examination or who passed the examination in other states are listed in "Exhibit B" which accompanies this report. Statistics for license renewals for the periods indicated are included in Exhibit "D".

Respectfully submitted,



Gayle E. Mason, CPA
President
December 2005



John S. Bodkin, Jr., CPA
Secretary
December 2005

Summary of Receipts and Expenditures July 1, 2003 to June 30, 2004

Balance July 1, 2003 214,884.40

Receipts:

License Renewals	\$135,997.00
CPA Examination Fees	\$48,105.00
Certificate Fees	\$1,475.00
Firm Fees	\$15,125.00
Proctoring Fees	\$375.00
CPE Late Filing Fees	\$10,660.00
CPE Extension Fees	\$5,005.00
Licensure Late Fees	\$5,943.00
Miscellaneous	\$26.00
Roster	\$2,455.00
Authorizations	\$20,475.00
Verifications	\$1,775.00
Reinstatements	\$4,290.00
Lists	\$1,670.00
Reciprocal Applications	\$1,080.00

Total Receipts for 7/1/2003 to 6/30/2004 254,456.00

Total Receipts & Balance Forward 469,340.40

Disbursements

001	Personal Services	\$126,908.08
002	Personal Services w/o deductions	\$4,800.00
004	Increment	\$3,150.00
010	Administrative Expense Fees	\$720.00
011	Matching S.S. Funds	\$9,763.47
012	Matching Public Employee Insurance Funds	\$15,913.20
014	Workers Compensation Funds	\$949.69
016	WV Public Employment Retirement Funds	\$13,398.66
020	Office Expense (supplies)	\$5,401.75
021	Printing	\$2,443.41
022	Rent (Office & Exam Site)	\$32,775.00
024	Telephone	\$1,707.50
025	Professional Contracts (AICPA, K.S., A.G.)	\$66,980.92
026	Travel	\$11,747.43
027	IS&C	\$1,344.54
030	Rental (Office equipment)	\$691.00
031	Association Dues	\$3,200.00
032	Fire/Auto/Bond and Other Insurance	\$3,209.00
038	Maintenance Contracts	\$5,028.90
042	Hospitality	\$436.91
051	Miscellaneous (moving, carpet cleaning, etc)	\$105.00
052	Training & Development	\$85.00
053	Postage	\$7,750.25
054	Computer Expense	\$469.70
058	Miscellaneous Equipment Purchase	\$199.96
110	Public Employees Insurance Reserve Transfer	\$1,247.00

Total Disbursements 7/1/2003 to 6/30/2004 320,426.37

Balance Forward July 1, 2004 148,914.03

Balance Includes license fees for period beginning 7/1/2004 - 6/30/2005 deposited in Treasury of State of West Virginia

Summary of Receipts & Expenditure July 1, 2004 - June 30, 2005

Balance July 1, 2004 148,914.03

Receipts:

License Renewals	\$153,955.00
Renewal Late Fees	\$7,950.00
CPA Examination Fees	\$27,395.00
Certificate Fees	\$810.00
Firm Fees	\$18,785.00
CPE Late Filing Fees	\$11,750.00
CPE Extension Fees	\$6,205.00
Miscellaneous	\$67.50
Roster	\$2,335.00
Authorizations	\$22,280.00
Verifications	\$1,680.00
Reinstatements	\$5,265.00
Lists	\$1,472.50
Reciprocal Applications	\$1,170.00

Total Receipts for 7/1/2004 to 6/30/2005 261,120.00

Total Receipts & Balance Forward 410,034.03

Disbursements

001	Personal Services	\$128,549.77
002	Personal Services w/o deductions	\$1,350.00
004	Increment	\$3,050.00
010	Administrative Expense Fees	\$570.00
011	Matching S.S. Funds	\$9,933.21
012	Matching Public Employee Insurance Funds	\$16,225.20
014	Workers Compensation Funds	\$912.96
016	WV Public Employment Retirement Funds	\$13,414.41
020	Office Expense (supplies)	\$3,311.26
021	Printing	\$920.80
022	Rent	\$31,500.00
024	Telephone	\$990.10
025	Professional Contracts (AICPA, K.S., A.G.)	\$6,519.65
026	Travel	\$6,667.21
027	IS&C	\$4,627.38
030	Rental (Office equipment)	\$528.00
031	Association Dues	\$3,200.00
032	Fire/Auto/Bond and Other Insurance	\$3,369.00
038	Maintenance Contracts	\$3,783.40
051	Miscellaneous (moving, carpet cleaning, etc)	\$105.00
052	Training & Development	\$1,085.00
053	Postage	\$7,554.97
054	Computer Expense	\$139.95
058	Miscellaneous Equipment Purchase	\$799.00
110	Public Employees Insurance Reserve Transfer	\$1,247.00
081	Payment of Claims/Settlement Agreements	\$53.69
096	Other Interests & Penalties	\$53.82

Total Disbursements 7/1/2003 to 6/30/2004 250,460.78

Balance Forward July 1, 2005 159,573.25

Balance Includes license fees for period beginning 7/1/2005 - 6/30/2006 deposited in Treasury of State of West Virginia

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Certificates Issued July 1, 2003 to June 30, 2004

Certificate Number	Date of Issue	LastName	FirstName	MiddleName	Suffix	City	State
WV004439R	07/29/2003	LUTZ	WILLIAM SCOTT			CHARLESTON	WV
WV004440R	08/18/2003	GASSLER	JAMES LAURENCE			MARTINSBURG	WV
WV004441	08/19/2003	PAINTER	ROBERT LEE		II	SUMMERSVILLE	WV
WV004442	08/19/2003	RICHARDSON	SAMUEL ADAM			HAMILTON	OH
WV004443	08/19/2003	SPRAGUE	EMILY D.			FORT ASHBY	WV
WV004444	08/04/2003	CASTO	CHRISTOPHER S.			MILTON	WV
WV004445	08/19/2003	KEMPER	NICOLE SUSAN			CLARKSBURG	WV
WV004446	08/19/2003	RHOADES	BRYAN STEPHEN			BRISTOL	TN
WV004447	08/21/2003	BICKSLER	DOUGLAS ALAN			LEWISBURG	WV
WV004448	08/21/2003	BROOKS	DANIELLE LEE			BLAND	VA
WV004449	08/28/2003	OURS	FELICITY A.			PETERSBURG	WV
WV004450	08/04/2003	CLARK	KRISTI LYNN			ELKVIEW	WV
WV004451	09/04/2003	BYRD	JUDITH YANERIS			CLARKSBURG	WV
WV004452	08/28/2003	CASTRO	MARIE D.			SCOTT DEPOT	WV
WV004453	08/26/2003	BANKS	MEREDITH L.			PINEVILLE	NC
WV004454	08/28/2003	VEST	ROBERT BRUCE		JR	MORGANTOWN	WV
WV004455R	09/11/2003	FRANCIS	RUSSELL HAROLD			BRIDGEPORT	WV
WV004456	09/15/2003	FREEMAN	NATHAN KEITH			SHINNSTON	WV
WV004457	09/12/2003	GOODWIN	DANA R			LUMBERPORT	WV
WV004458	09/10/2003	HUGAR	ALFRED N.			MT CLARE	WV
WV004459R	10/02/2003	ELLIOTT	BRUCE H.			HARRISONBURG	VA
WV004460R	10/23/2003	PATEL	BINA PRAVIN			FAIRMONT	WV
WV004461	11/05/2003	BROWN	KENDRA FAYE			BURNSVILLE	WV
WV004462R	11/21/2003	BECKER	RYAN DAVID			MARIETTA	OH
WV004463	11/20/2003	DEVINE	JON-MICHAEL			CHARLOTTE	NC
WV004464	11/26/2003	WITT	JOHN WAYNE			MORGANTOWN	WV
WV004465R	12/12/2003	BALLARD	ALLISON DIANE			CHARLESTON	WV
WV004466R	12/17/2003	LUCAS	JOELLEN			CHARLESTON	WV
WV004467R	12/22/2003	WARD	MARGOT REGINA			WOLF CREEK	WV
WV004468R	01/25/2004	HUNGERFORD	H. DANIEL			GRAFTON	WV
WV004469	02/11/2004	JIA	YIN			ASHBURN	VA
WV004470	02/11/2004	BONNELL	NATHANIEL	SHANE		KERENS	WV
WV004471	02/11/2004	COMBS	RHONDA	LYNN		SO CHARLESTOI	WV
WV004472	02/11/2004	DAVIS	BRIDGETT	M		ROANOKE	VA
WV004473	02/05/2004	FRANTZ	KATIE	V		PARKERSBURG	WV
WV004474	02/11/2004	HINKLE	ERIN	BROOKE		MORGANTOWN	WV
WV004475	02/11/2004	LAMBRIGHT	EMILY	RALSTON		CHARLESTON	WV
WV004476	02/11/2004	MERRITT	TINA	DARLENE		BECKLEY	WV
WV004477	02/11/2004	RICHARDS	BRIAN	ALAN		WHEELING	WV
WV004478	02/11/2004	SHERMAN	MICHAEL	RICHARD		POWELL	OH
WV004479	02/11/2004	SHUMATE	JOHN	R		SO CHARLESTOI	WV
WV004480	02/11/2004	STURTEVANT	CHRISTINE	DAWN		CLARKSBURG	WV
WV004481	02/20/2004	FLECK	EMILY	SUE		ST ALBANS	WV
WV004482	02/20/2004	MCNEELY	CHRISTOPHER	T		HUNTINGTON	WV
WV004483	02/11/2004	BLAKE	BRAD	NICHOLAS		HUNTINGTON	WV
WV004484	02/26/2004	FIELDS	CHARLES	A		BERKELY SPRIN	WV
WV004485	03/02/2004	HAGER	ROBERT	RYAN		VARNEY	WV
WV004486	03/05/2004	KING	RICHARD	K		MORGANTOWN	WV
WV004487	03/05/2004	SNO	BENITO	F		ATLANTA	GA
WV004488R	03/05/2004	HELLER	KEVIN	LEE		WHEELING	WV
WV004489	04/06/2004	SPEAR	ELIZABETH	JANE		PRINCEWICK	WV
WV004490	04/12/2004	BLAIR	STEPHANIE	JANE		MINERAL WELLS	WV
WV004491	04/12/2004	HERSMAN	ERIC	T		KENNA	WV
WV004492	04/12/2004	OLIVER	TERESA	ANN		ELLCOTT CITY	MD

Certificates Issued July 1, 2004 to June 30, 2005

WV004493	07/01/2004	SPENCER	WILLIAM	H.J.	III	DUNBAR	WV
WV004494	07/01/2004	OPSTAELE	ILSE	KATHLEEN		VIENNA	WV
WV004495	07/01/2004	AMAN	BRIAN	EDWARD		BRIDGEPORT	WV
WV004496R	07/15/2004	PRILLAMAN	MARY LYNN	THOMPSON		DUNBAR	WV
WV004497	07/16/2004	ROBINSON	WILLIAM	HARVEY	III	HURRICANE	WV
WV004498	07/28/2004	KING	SHELBY			DUNBAR	WV
WV004499	07/28/2004	HENCHEY	RUSSELL	SCOTT		BECKLEY	WV
WV004500	08/10/2004	PRICE	JENNIFER	ANN		INDEPENDENCE	WV
WV004501	08/20/2004	BOWLING	CINDA	SUZANNE		CHARLESTON	WV
WV004502	08/20/2004	MCGINNIS	TIFFANY	THOMPSON		WESTERVILLE	OH
WV004503	09/17/2004	ROBINSON	WILLIAM	CHARLES		DUNBAR	WV
WV004504R	09/17/2004	BAKER	JENNEFER	JEAN		ST CLAIRSVILLE	OH
WV004505	09/17/2004	KELLAR	JENNIFER	KAY		HOUSTON	TX
WV004506R	09/21/2004	NEWSOME	KRISTI	ANN		OAKLAND	MD
WV004507R	10/05/2004	FEEHLEY	JOSEPH	DEAN		MARTINSBURG	WV
WV004508	10/12/2004	LAWSON	AMANDA	ELIZABETH		BIRCH RIVER	WV
WV004509	10/26/2004	SNEED	STACY	L		CROSS LANES	WV
WV004510	10/26/2004	HAGERMAN	GARY	L	JR	CRANBERRY	PA
WV004511	11/09/2004	ROCK	RICHARD	BRIAN		CLARKSBURG	WV
WV004512	11/08/2004	BLATT	JONATHAN	L		HUNTINGTON	WV
WV004513	11/08/2004	TANNER	RAN	BO		MORGANTOWN	WV
WV004514R	11/10/2004	BROWN	WESLEY	AARON		FAIRMONT	WV
WV004515R	11/17/2004	SHARPES	STACY	LEE		WHITE SULPHUF	WV
WV004516R	12/28/2004	MACKKEY	CAROL	JEAN		WINTERSVILLE	OH
WV004517R	01/11/2005	ANOKHIN	OLEG			CROSS LANES	WV
WV004518	01/11/2005	MELKO	CHARLES	WILLIAM	III	BALTIMORE	MD
WV004519R	01/11/2005	BALESTRA	MICHAEL	A		HAVERHILL	OH
WV004520	01/27/2005	MITCHELL	RACHEL	C		HURRICANE	WV
WV004521	02/15/2005	BECKWITH	STEPHEN	MARTIN		VENETIA	PA
WV004522	02/15/2005	HUMPHREY	SHELLIE	DAWN		CRAWFORD	WV
WV004523	02/17/2005	BOGGS	MELISSA	FURROW		UNION	WV
WV004524	02/24/2005	APPLER	TARA	ALISON		OWINGS MILLS	MD
WV004525R	02/22/2005	LIPELLA	RONALD	WILLIAM		SMITHSBURG	MD
WV004526R	03/01/2005	HUANG	JING			NIMITZ	WV
WV004527R	03/16/2005	BIGGS	LORRAINE			SO CHARLESTOI	WV
WV004528	04/15/2005	WANG	JUE			FARMINGTON HI	MI
WV004529	04/15/2005	DELAPLAIN	TRAVIS	GLENN		CHARLESTON	WV
WV004530	04/15/2005	WISSMAR	SHANNON	RENEE		MORGANTOWN	WV
WV004531	04/15/2005	SIMMS	JEREMY	BRICE		DUNBAR	WV
WV004532R	04/16/2005	HOTT	DENISE	RENEE		AUGUSTA	WV

CPA Examination Statistics

For Period Beginning July 1, 2003 to June 30, 2004

Subjects	November 2003		April/May 2004 CBT Window	
	# Sitting	# Passed	# Sitting	# Passed
AUD	198	31	27	9
BEC	190	34	20	2
REG	192	23	30	8
FAR	214	31	20	8

Total Candidates Sat for Exam		Total Passed	
November 2003		230	33
April/May 2004		78	6
Total Candidates passed for fiscal period			39

For Period Beginning July 1, 2004 to June 30, 2005

Subjects	July/Aug 2004		Oct/Nov 2004		Jan/Feb 2005		April/May 2005	
	# Sitting	# Passed	# Sitting	# Passed	# Sitting	# Passed	# Sitting	# Passed
AUD	27	9	40	15	24	6	27	13
BEC	19	2	33	7	32	9	38	1
REG	21	8	29	11	15	4	42	19
FAR	32	8	26	6	25	8	27	12

Total Candidates Sat For Exam		Total Passed	
July/Aug 2004	89		5
Oct/Nov 2004	97		4
Jan/Feb 2005	74		5
April/May 2005	99		13
Total Candidates Passed for fiscal period			27

Licensing Statistics

Licenses/Permits to Practice issued for year beginning July 1, 2003 to June 30, 2004

Certified Public Accountants	1932
Non-Resident Certified Public Accountants	288
Registered Public Accountants	27
Non-Resident Public Accountants	4
CPA-Inactives	186
Firm Permits	296
Firm Authorizations	278
Individual Authorizations	108

Board Actions on Complaints for same period

During this fiscal period the Board received 16 new complaints

Cases Closed	0
Cases Continued	16
Cases continued from prior periods	1

*No action was taken on the above-referenced 16 cases during this fiscal period

Licenses/Permit Renewals issued for year beginning July 1, 2004 to June 30, 2005

Certified Public Accountants	1939
Non-Resident Certified Public Accountants	305
Registered Public Accountants	18
Non-Resident Public Accountants	4
CPA-Inactives	169
Firm Permits	253
Firm Authorizations	218
Individual Authorizations	97

Board Actions on Complaints for same period

During the fiscal period the Board received 12 new complaints:

Cases Closed	10
Cases continued	1
Cases determined not within the Board's purview	1
Cases from other periods that were closed	16
Cases from other periods that are continued	1

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Licensing Statistics
WV Certificate Holders/Public Accountant Registrations by County
July 1, 2004 to June 30, 2005

BARBOUR	11
BERKELEY	39
BOONE	5
BRAXTON	5
BROOKE	8
CABELL	138
CLAY	1
DODDRIDGE	1
FAYETTE	24
GILMER	3
GRANT	3
GREENBRIER	16
HAMPSHIRE	6
HANCOCK	13
HARDY	7
HARRISON	81
JACKSON	5
JEFFERSON	26
KANAWHA	479
LEWIS	3
LINCOLN	2
LOGAN	14
MARION	55
MARSHALL	9
MASON	9
MCDOWELL	2
MERCER	62
MINERAL	6
MINGO	9
MONONGALIA	105
MONROE	4
MORGAN	3
NICHOLAS	21
OHIO	88
PENDLETON	1
POCAHONTAS	1
PRESTON	17
PUTNAM	33
RALEIGH	60
RANDOLPH	19
RITCHIE	3
ROANE	4
SUMMERS	3
TAYLOR	4
TUCKER	1
UPSHUR	12
WAYNE	2
WEBSTER	1
WETZEL	5
WIRT	1
WOOD	74
WYOMING	4
Out-of-State	449
Totaling	1957