

**West Virginia
Board of Accountancy**

*122 Capitol Street, Suite 100
Charleston, West Virginia 25301*



*Board Members:
Gayle E. Mason, CPA, President
William M. Ellis, Jr., CPA, CVA, Vice-President
John S. Bodkin, Jr., CPA, Secretary
Roy Rishel, PA, Assistant Secretary
Jack Rossi, CPA
Reed J. Tanner, CPA*

Bob Wise, Governor

Jo Ann Walker, Executive Director

December 2003

The Honorable Bob Wise
Governor
State of West Virginia
State Capitol Complex
1900 Kanawha Boulevard East
Charleston, WV 25305

Dear Governor Wise:

This is the Annual Report of the West Virginia Board of Accountancy for the fiscal year ending June 30, 2003.

T H E B O A R D

The West Virginia Board of Accountancy consists of seven members, appointed for terms of three years by the Governor with the consent of the Senate. Five members must be Certified Public Accountants, one member must be a Public Accountant, and one member must be a citizen member who is a resident of this State, who is not licensed under the provisions of this article and who also is not a bookkeeper, enrolled agent or a person who provides or offers to provide to the public any bookkeeping, tax preparation, financial advisor or insurance service.

This Board is charged with the administration and enforcement of the provisions of the West Virginia Accountancy Law, Article Nine, Chapter Thirty of the Code of West Virginia, 1931, as last amended and re-enacted by the West Virginia Legislature in its regular session of 2001. A Performance Evaluation by the West Virginia Legislative Auditor's Office recommended continuation of the West Virginia Board of Accountancy, as stated in Accountancy Law §30-9-32, through July 2005.

Rules and Regulations promulgated by the Board passed the Legislature in the special session of 2002 with an effective date of September 15, 2002. This Legislative Rule established general rules for the regulation of certification, registration, permitting and licensure of Certified Public Accountants and the registration and licensure of public accountants and firms. The following persons have served as Members of the Board for the period covered by this Report:

Certified Public Accountants

Edward P. McDonough, President, Parkersburg
Reed J. Tanner, Vice-President, Morgantown
William M. Ellis, Jr., Secretary, Charleston
Jack Rossi, Charleston
Gayle E. Mason, Lewisburg

Public Accountants

Roy Rishel, Spencer

Receipts collected from licenses to practice and from examination fees, established by Rule, are deposited in a Special Revenue Fund at the Office of the Treasurer of the State of West Virginia and the expenses of the Board office are disbursed from and charged to this Fund. This is included with this report and marked "Exhibit A", a statement of the receipts and disbursements of this Board for the fiscal year ended June 30, 2003. Fiscal accounts of this Board have been audited by the Office of the Legislative Auditor through the period ended December 31, 1972, no exceptions having been noted.

EXAMINATION FOR CERTIFICATE OF CERTIFIED PUBLIC ACCOUNTANT

One of the principal duties of the Board Members is conducting the examination of candidates seeking to obtain a certificate of Certificate Public Accountant. The Board offers the examination twice each year, once in May and the other in November, for those applicants who meet the necessary qualifications.

The examination for certificate of Certified Public Accountant is a uniform written examination given in all of the United States of America jurisdictions and offered on the same date in each of these jurisdictions. Questions are prepared by the Board of Examiners and uniformly graded by professional graders who do not know the identity of the candidates. Grading costs are paid from the fees collected by the Board from the applicants. Paper and other supplies are furnished by the Board for each applicant. Subjects covered by the uniform examination are Business Law and Professional Responsibilities (LPR), Auditing (AUD), Accounting and Reporting - Taxation, Managerial and Governmental and Not-for-Profit Organization (ARE) and Financial Accounting & Reporting - Business Enterprises (FARE).

The candidate will be required to make a grade of not less than 75 in each examination subject before he or she will be declared to have passed the examination.

If a candidate is sitting for the examination for the first time and passes two or more but not all sections, then the Board shall give the candidate credit for those sections that the candidate has passed and need not sit for re-examination in those sections provided that:

1. the candidate wrote all sections of the examination at that sitting;
2. the candidate attained a minimum grade of 50 on each section not passed at that sitting;
3. the candidate passes the remaining sections of the examination within six consecutive examinations given after the one at which the first sections were passed;
4. at each subsequent sitting at which the applicant seeks to pass any additional sections, the candidate writes all sections not passed; and
5. in order to receive credit for passing additional sections in any such subsequent sitting, the candidate attains a minimum grade of 50 on sections written but not passed at that sitting.

For the two examinations conducted during the fiscal year ended June 30, 2003 results were as follows:

NOVEMBER 2002			MAY 2003		
SUBJECTS	# SITTING	# PASSED	SUBJECTS	# SITTING	# PASSED
Auditing	208	33	Auditing	184	30
LPR	209	45	LPR	185	39
ARE	211	35	ARE	179	30
FARE	237	40	FARE	199	24

Licenses/Permits to practice for the year beginning July 1, 2002 were issued as follows:

Certified Public Accountants of West Virginia	1864
Non-Resident Certified Public Accountants	278
Registered Public Accountants of West Virginia	25
Non-Resident Public Accountants	4
CPA-Inactives	177
Firm Permits	253
Firm Authorizations	228
Individual Authorizations	130

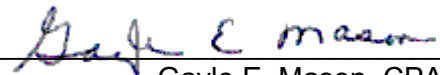
Certificates of Certified Public Accountants issued through the current year who passed the examination or who passed the examination in other states are listed in "Exhibit B" which accompanies this report.

Certificate numbers 04370 through 04399 passed the May 2002 examination and certificate numbers 04405 through 04438 passed the November 2002 exam. Certificate numbers 04441 through 04458 passed the May 2003 exam and their names will be included in the next annual report. Reciprocal Certificates and exam credits transferred to West Virginia from other states were issued numbers 04400-04404.

Respectfully submitted,



Reed J. Tanner, CPA
President
December 2003



Gayle E. Mason, CPA
Secretary
December 2003

**West Virginia Board of Accountancy
Annual Report to the Governor**

Exhibit "A"

SUMMARY OF RECEIPTS AND EXPENDITURES JULY 1, 2002 - JUNE 30, 2003

Balance July 1, 2002 **\$ 188,938.27**

RECEIPTS:

Active Certificate Holder Registration	13,055.00
CPA Examination Fees	73,195.00
WV CPA License Fees	148,230.00
WV PA License Fees	2,995.00
Non-Resident CPA License Fees	24,480.00
Non-Resident PA License Fees	260.00
Certificate Fees	2,040.00
Accounting Corporation/P.L.L.C. Fees	2,945.00
Proctoring Fees	750.00
CPE Late Filing /Extension Fees	15,170.00
Returned Check Fees	20.00
Miscellaneous (roster, candidate lists, etc.)	8,894.01
Reciprocal Application Fees	630.00
Authorizations	39,585.00
Firm Registration	20,865.00

Total Receipts for 07/01/03 - 6/30/03 **353,114.01**

TOTAL RECEIPTS & BALANCE FORWARD **\$542,052.28**

DISBURSEMENTS:

001 Personal Services	123,923.52
002 Personal services w/o deductions	6,300.00
004 Increment	3,000.00
010 Administrative Expense Fees	820.00
011 Matching S.S. Funds	9,536.85
012 Matching Public Employee Insurance Funds	14,103.28
014 Workers Compensation Funds	800.34
016 WV Public Employment Retirement Funds	12,057.82
020 Office Expense (supplies)	5,156.22
021 Printing	3,336.30
022 Rent (Office & Exam Site)	39,300.00
024 Telephone	2,203.77
025 Professional Contracts (AICPA, K.S., A.G.H.W.)	66,518.70
026 Travel/Per Diem/Board Members	7,433.43
027 IS&C	812.51
030 Rental-Machine/Misc.	2,626.20
031 Association Dues	3,135.00
032 Fire/Auto/Bond and Other Insurance	2,314.00
035 Advertising and Promotional	100.00
038 Maintenance Contracts	6,009.99
042 Hospitality	1,001.47
051 Miscellaneous (moving, carpet cleaning, etc.)	143.00
052 Training and Development	393.00
053 Postage	10,815.34
054 Computer Expenses	2,419.35
070 Office and Communication Equipment	1,537.35
081 Payment of Claims	123.44
110 Public Employees Insurance Reserve Fund	1,247.00

TOTAL DISBURSEMENTS 07/01/02 - 06/30/03 **- 327,167.88**

**** BALANCE FORWARD JULY 1, 2003** **\$ 214,884.40**

** Balance includes license fees for period beginning 7/1/02 - 6/30/03 deposited in Treasury of State of West Virginia.

WV Board of Accountancy
Annual Report to the Governor

Exhibit "B"
Certificates Issued 7/1/02 - 6/30/03

Certificate Number	Date of Issue	Last Name	First Name	City	State
WV004370	8/5/2002	ARMANN-BLUE	LISA K.	POWHATAN POINT	OH
WV004371	8/5/2002	BROWN	ERIC JASON	WESTON	WV
WV004372	8/5/2002	CAINES	REBECCA S.	PAWLEY'S ISLAND	SC
WV004373	8/5/2002	GODDARD	KATHRYN M.	NEW MARTINSVILLE	WV
WV004374	8/5/2002	CIPOLLONE	ANTHONY	CHARLESTON	WV
WV004375	8/5/2002	CLINEBELL	DONNA DEE	HINTON	WV
WV004376	8/5/2002	CONLEY	MICHAEL LEE	CHARLESTON	WV
WV004377	8/5/2002	DOBBINS	ZACHARY DAVID	LOST CREEK	WV
WV004378	8/5/2002	FRENCH	KATHERINE T.	ROANOKE	VA
WV004379	8/5/2002	GIFT	CHRISTINE AMELI	WHEELING	WV
WV004380	8/5/2002	GLEASON	WILLIAM W.	ST ALBANS	WV
WV004381	8/5/2002	GRANT	MISTY L	WINFIELD	WV
WV004382	8/5/2002	HALE	AARON SCOT	VIENNA	WV
WV004383	8/5/2002	HITT	LIN Y	SALEM	WV
WV004384	8/5/2003	JORDON	MARLA ROCHELLE	MORGANTOWN	WV
WV004385	8/5/2002	KERNS	JULIE ANN	MOUNDSVILLE	WV
WV004386	8/5/2002	KREBS	JEAN A.	SO CHARLESTON	WV
WV004388	8/5/2002	LOUGHRIE-MOORE	BRANDY LYNN	CLARKSBURG	WV
WV004389	8/5/2002	LOWE	RODMAN G.	MILTON	WV
WV004390	8/5/2002	LUCHUCK	JOHN DUSTIN	SHINNSTON	WV
WV004391	8/5/2002	MARSH	JASON LEE	WHEELING	WV
WV004392	8/5/2002	PERDUE	ELIZABETH J.	MONTGOMERY	WV
WV004393	8/5/2002	ROSSI	ANNA M.	CHARLESTON	WV
WV004394	8/5/2002	SHEPPARD	DAVID KEITH	MILTON	WV
WV004395	8/5/2002	VECCHIO	MATTHEW AARON	MORGANTOWN	WV
WV004396	8/5/2002	WALKER	MICHELE RAE	BEAVER	WV
WV004397	8/5/2002	WHITTINGTON	BRANDY M.	KENNA	WV
WV004398	8/5/2002	WOLFE	AMY LOU	RAVENSWOOD	WV
WV004399	8/5/2002	ZINN	PATRICK RANDAL	PITTSBURGH	PA
WV004400R	8/24/2002	WILLOUGHBY	THOMAS M.	RIPLEY	WV
WV004401R	10/16/2002	WILSON	WILLIAM LEO	PARKERSBURG	WV
WV004402R	11/21/2002	BAKER	CLINTON LEE	CROSS LANES	WV
WV004403R	1/3/2003	ROBINSON	DONALD THOMAS	MT CLARE	WV
WV004404R	2/6/2003	WILSON	ROBERT ALLEN	HUNTINGTON	WV
WV004406	2/3/2003	AHEARN	MICHELLE LEE	GRAFTON	WV
WV004407	2/3/2003	BAKER	LISA MARIE	MARTINSBURG	WV
WV004408	2/3/2003	BARR	MATTHEW L.	CLARKSBURG	WV
WV004409	2/3/2003	BROWN	ROBERT LEE	KEARNEYSVILLE	WV
WV004410	2/3/2003	DAVIS	JAMIE LYN	INWOOD	WV
WV004411	2/3/2003	FREELAND	JOSEPH WESLEY	NEW MARTINSVILLE	WV
WV004412	2/3/2003	HARTLEY	TASHA RENEE	ANMOORE	WV
WV004413	2/3/2003	HIGHLANDER	KEVIN ALLEN	SETH	WV
WV004414	2/3/2003	HOLLAND	INEZ DEBRA	DUNBAR	WV
WV004415	2/3/2003	KERNS	GROVER GLENDON	CLARKSBURG	WV
WV004416	2/3/2003	LOUK	KIMBERLY LYNN	LOST CREEK	WV

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**Exhibit "B"
Certificates Issued 7/1/02 - 6/30/03**

Certificate Number	Date of Issue	Last Name	First Name	City	State
WV004417	2/3/2003	MILLER	SHANE DEAN	BECKLEY	WV
WV004418	2/3/2003	PERRY	BRANDON R.	WHEELING	WV
WV004419	2/3/2003	SHARPE	LISA KATHRYN	MORGANTOWN	WV
WV004420	2/3/2003	WHITE	JEFFREY LEE	NUTTER FORT	WV
WV004421	2/3/2003	BALLARD	SHAYNE ALAN	RIPLEY	WV
WV004422	2/3/2003	CANADAY	KRISTI LYNN	BECKLEY	WV
WV004423	2/3/2003	CARNEFIX	REBECCA	ELKVIEW	WV
WV004424	2/3/2003	SIZEMORE	GREGORY L.	BICKMORE	WV
WV004425	2/3/2003	SCOTT	ETHELBERT	CHARLESTON	WV
WV004426	2/3/2003	WORKMAN	GINA L.	MAYSEL	WV
WV004427	2/3/2003	EDDY	DEBORAH LYNNE	FAIRVIEW	WV
WV004428	2/3/2003	MORAN	SHARI DENISE	SHINNSTON	WV
WV004429	2/3/2003	GILLISPIE	DANIEL PATRICK	DELRAY	WV
WV004430	2/3/2003	CHAPMAN-BURRIS	SHAYNA B.	GALLIPOLIS	OH
WV004431	2/3/2003	PRICE	MELISSA A.	WINFIELD	WV
WV004432	2/3/2003	RAMSEY	TAMMY BETH	WELLSBURG	WV
WV004433	2/3/2003	CUTLER	BETH ANN	ONA	WV
WV004434	2/3/2003	GARTEN	ANNETTE DEE	DANESE	WV
WV004435	2/3/2003	SWAIN	AMY JESSICA	SO CHARLESTON	WV
WV004436	2/3/2003	PAULEY	AMY BRIANNE	TORNADO	WV
WV004437	2/3/2003	RICHARDSON	MARY JANE	ECCLES	WV
WV004438	2/3/2003	WHITE	KRISTIAN ERIK	WHEELING	WV

*R indicates Reciprocal Certificate

BOARD ACTIONS ON COMPLAINTS

During fiscal year beginning July 1, 2002 and ended June 30, 2003 the Board received **8** new complaints. Listed below is the disposition of these complaints:

3	Cases CLOSED
1	Case CONTINUED
1	Case Dismissed
<u>3</u>	No Violation
8	TOTAL

In addition the following actions were taken in the disposition of cases from prior periods.

<u>2</u>	Cases CONTINUED
2	TOTAL

ACTION WAS TAKEN ON 7 CASES for the period of July 1, 2002 through June 30, 2003