

West Virginia Board of Accountancy

122 Capitol Street, Suite 100
Charleston, West Virginia 25301



Board Members:
Gayle E. Mason, CPA, President
William M. Ellis, Jr., CPA, CVA, Vice-President
John S. Bodkin, Jr., CPA, Secretary
Roy Rishel, PA, Assistant Secretary
Jack Rossi, CPA
Reed J. Tanner, CPA

Bob Wise, Governor

Jo Ann Walker, Executive Director

December 2004

The Honorable Bob Wise
Governor
State of West Virginia
State Capitol Complex
1900 Kanawha Boulevard East
Charleston, WV 25305

Dear Governor Wise:

This is the Annual Report of the West Virginia Board of Accountancy for the fiscal year ending June 30, 2004.

THE BOARD

The West Virginia Board of Accountancy consists of seven members, appointed for terms of three years by the Governor with the consent of the Senate. Five members must be Certified Public Accountants, one member must be a Public Accountant so long as twenty five or more public accountants are registered by the Board (if fewer than twenty five public accountants then the member may be either a public accountant or a certified public accountant), and one member must be a citizen member who is a resident of this State, who is not licensed under the provisions of this article and who also is not a bookkeeper, enrolled agent or a person who provides or offers to provide to the public any bookkeeping, tax preparation, financial advisor or insurance service.

This Board is charged with the administration and enforcement of the provisions of the West Virginia Accountancy Law, Article Nine, Chapter Thirty of the Code of West Virginia, 1931, as last amended and re-enacted by the West Virginia Legislature in its regular session of 2001. A Performance Evaluation by the West Virginia Legislative Auditor's Office recommended continuation of the West Virginia Board of Accountancy, as stated in Accountancy Law §30-9-32, through July 2005.

Rules and Regulations promulgated by the Board passed the Legislature in the regular session of 2004 with an effective date of April 30, 2004. This Legislative Rule provided for the implementation of the Computer Based Test for the Certificate of Certified Public Accountant.

The following persons have served as Members of the Board for the period covered by this Report:

Certified Public Accountants

Reed J. Tanner, CPA, President, Morgantown
William M. Ellis, Jr., CPA, V-President, Charleston
Gayle E. Mason, CPA., Secretary, Lewisburg
Jack Rossi, Charleston
John S. Bodkin, Jr., CPA, Wheeling
Roy Rishel, Spencer

Public Accountants

No Citizen Member appointed for period indicated

Receipts collected from licenses to practice and from examination fees, established by Rule, are deposited in a Special Revenue Fund at the Office of the Treasurer of the State of West Virginia and the expenses of the Board office are disbursed from and charged to this Fund. This is included with this report and marked "Exhibit A", a statement of the receipts and disbursements of this Board for the fiscal year ended June 30, 2004. Fiscal accounts of this Board have been audited by the Office of the Legislative Auditor through the period ended December 31, 1972, no exceptions having been noted.

EXAMINATION FOR CERTIFICATE OF CERTIFIED PUBLIC ACCOUNTANT

One of the principal duties of the Board Members is conducting the examination of candidates seeking to obtain a certificate of Certified Public Accountant. The Board offered the examination twice each year, once in May and the other in November through November 2003, for those applicants who meet the necessary qualifications. In April 2004, the Board implemented the computer-based examination given in four separate windows throughout the year.

The examination for certificate of Certified Public Accountant is a uniform written examination given in all of the United States of America jurisdictions and offered on the same date in each of these jurisdictions through November 2003. Questions are prepared by the Board of Examiners and uniformly graded by professional graders who do not know the identity of the candidates. Grading costs are paid from the fees collected by the Board from the applicants through November 2003. Grading costs for the computer-based exam beginning April 2004 are paid directly to the National Association of State Board of Accountancy. Subjects covered by the uniform examination are Business Environment and Concepts (BEC), Auditing (AUD), Regulation (REG) Financial Accounting & Reporting (FAR).

The candidate will be required to make a grade of not less than 75 in each examination subject before he or she will be declared to have passed the examination.

Prior to the implementation of the Computer Based Test, if a candidate was sitting for the examination for the first time and passed two or more but not all sections, then the Board shall give the candidate credit for those sections that the candidate had passed and need not sit for re-examination in those sections provided that:

1. the candidate wrote all sections of the examination at that sitting;
2. the candidate attained a minimum grade of 50 on each section not passed at that sitting;
3. the candidate passes the remaining sections of the examination within six consecutive examinations given after the one at which the first sections were passed;
4. at each subsequent sitting at which the applicant seeks to pass any additional sections, the candidate writes all sections not passed; and
5. in order to receive credit for passing additional sections in any such subsequent sitting, the candidate attains a minimum grade of 50 on sections written but not passed at that sitting.

Effective April 2004, upon implementation of a computer-based examination, a candidate may take

the required Test Sections individually and in any order. Credit for any Test Sections passed are valid for eighteen months from the actual date the candidate took that Test Section, without having to attain a minimum score on any failed Test Sections and without regard to whether the candidate has taken other Test Sections. Candidates must pass all four Test Sections of the Uniform CPA Examination within a rolling eighteen-month period, which begins on the date that the first Test Section passed is taken.

For the two examinations conducted during the fiscal year ended June 30, 2004 results were as follows:

NOVEMBER 2003			APRIL/MAY 2004 CBT WINDOW		
SUBJECTS	# SITTING	# PASSED	SUBJECTS	# SITTING	# PASSED
Auditing	198	31	AUD	27	9
LPR	190	34	BEC	20	2
ARE	192	23	REG	30	8
FARE	214	31	FAR	20	8

Licenses/Permits to practice for the year beginning July 1, 2003 were issued as follows:

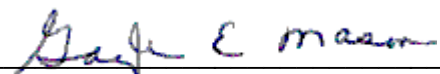
Certified Public Accountants of West Virginia	1932
Non-Resident Certified Public Accountants	288
Registered Public Accountants of West Virginia	27
Non-Resident Public Accountants	4
CPA-Inactives	186
Firm Permits	296
Firm Authorizations	278
Individual Authorizations	108

Certificates of Certified Public Accountants issued through the current year who passed the examination or who passed the examination in other states are listed in "Exhibit B" which accompanies this report.

Respectfully submitted,



Reed J. Tanner, CPA
President
December 2004



Gayle E. Mason, CPA
Secretary
December 2004

**West Virginia Board of Accountancy
Annual Report to the Governor**

Exhibit "A"

SUMMARY OF RECEIPTS AND EXPENDITURES JULY 1, 2003 - JUNE 30, 2004

Balance July 1, 2003 **\$ 214,884.40**

RECEIPTS:

License Renewals	135,997.00
CPA Examination Fees	48,105.00
Certificate Fees	1,475.00
Firm Fees	15,125.00
Proctoring Fees	375.00
CPE Late Filing	10,660.00
CPE Extension Fees	5,005.00
Licensure Late Fees	5,943.00
Miscellaneous	26.00
Roster	2,455.00
Authorizations	20,475.00
Verifications	1,775.00
Reinstatements	4,290.00
Lists	1,670.00
Reciprocal Applications	1,080.00

Total Receipts for 07/01/03 - 6/30/04 **254,456.00**

TOTAL RECEIPTS & BALANCE FORWARD **\$469,340.40**

DISBURSEMENTS:

001 Personal Services	126,908.08
002 Personal services w/o deductions	4,800.00
004 Increment	3,150.00
010 Administrative Expense Fees	720.00
011 Matching S.S. Funds	9,763.47
012 Matching Public Employee Insurance Funds	15,913.20
014 Workers Compensation Funds	949.69
016 WV Public Employment Retirement Funds	13,398.66
020 Office Expense (supplies)	5,401.75
021 Printing	2,443.41
022 Rent (Office & Exam Site)	32,775.00
024 Telephone	1,707.50
025 Professional Contracts (AICPA, K.S., A.G.H.W.)	66,980.92
026 Travel/Per Diem/Board Members	11,747.43
027 IS&C	1,344.54
030 Rental-Machine/Misc.	691.00
031 Association Dues	3,200.00
032 Fire/Auto/Bond and Other Insurance	3,209.00
038 Maintenance Contracts	5,028.90
042 Hospitality	436.91
051 Miscellaneous (moving, carpet cleaning, etc.)	105.00
052 Training and Development	85.00
053 Postage	7,750.25
054 Computer Expenses	469.70
058 Miscellaneous Equipment Purchases	199.96
110 Public Employees Insurance Reserve Transfer	1,247.00

TOTAL DISBURSEMENTS 07/01/03 - 06/30/04 **- 320,426.37**

**** BALANCE FORWARD JULY 1, 2004** **\$ 148,914.03**

** Balance includes license fees for period beginning 7/1/03 - 6/30/04 deposited in Treasury of State of West Virginia.

**WV Board of Accountancy
Annual Report to the Governor**

**Exhibit "B"
Certificates Issued 7/1/03 - 6/30/04**

Certificate Number	Date of Issue	Last Name	First Name	Middle	Suffix	City	State
WV004439R	07/29/2003	LUTZ	WILLIAM SCOTT			CHARLESTON	WV
WV004440R	08/07/2003	GASSLER	JAMES LAURENCE			MARTINSBURG	WV
WV004441	08/19/2003	PAINTER	ROBERT LEE		II	SUMMERSVILLE	WV
WV004442	08/19/2003	RICHARDSON	SAMUEL ADAM			BLUE ASH	OH
WV004443	08/19/2003	SPRAGUE	EMILY D.			FORT ASHBY	WV
WV004444	08/19/2003	CASTO	CHRISTOPHER S.			ONA	WV
WV004445	08/19/2003	KEMPER	NICOLE SUSAN			CLARKSBURG	WV
WV004446	08/19/2003	RHOADES	BRYAN STEPHEN			BRISTOL	TN
WV004447	08/04/2003	BICKSLER	DOUGLAS ALAN			LEWISBURG	WV
WV004448	08/21/2003	BROOKS	DANIELLE LEE			BLAND	VA
WV004449	08/28/2003	OURS	FELICITY A.			PETERSBURG	WV
WV004450	08/28/2003	CLARK	KRISTI LYNN			ELKVIEW	WV
WV004451	08/28/2003	BYRD	JUDITH YANERIS			CLARKSBURG	WV
WV004452	08/28/2003	CASTRO	MARIE D.			WINFIELD	WV
WV004453	08/28/2003	BANKS	MEREDITH L.			CHARLOTTE	NC
WV004454	08/28/2003	VEST	ROBERT BRUCE		JR	MORGANTOWN	WV
WV004455R	09/11/2003	FRANCIS	RUSSELL HAROLD			BRIDGEPORT	WV
WV004456	09/15/2003	FREEMAN	NATHAN KEITH			SHINNSTON	WV
WV004457	09/12/2003	GOODWIN	DANA R			LUMBERPORT	WV
WV004458	09/10/2003	HUGAR	ALFRED N.			MT CLARE	WV
WV004459R	10/02/2003	ELLIOTT	BRUCE H.			HARRISONBURG	VA
WV004460R	10/13/2003	PATEL	BINA PRAVIN			FAIRMONT	WV
WV004461	11/05/2003	BROWN	KENDRA FAYE			BURNSVILLE	WV
WV004462R	11/21/2003	BECKER	RYAN DAVID			MARIETTA	OH
WV004463	11/20/2003	DEVINE	JON-MICHAEL			ONA	WV
WV004464	11/26/2003	WITT	JOHN WAYNE			MORGANTOWN	WV
WV004465R	12/12/2003	BALLARD	ALLISON DIANE			CHARLESTON	WV
WV004466R	12/17/2003	LUCAS	JOELLEN			CHARLESTON	WV
WV004467R	12/22/2003	WARD	MAROT REGINA			WOLF CREEK	WV
WV004468R	01/25/2004	HUNGERFORD	H. DANIEL			GRAFTON	WV
WV004469	02/11/2004	JIA	YIN			ASHBURN	VA
WV004470	02/11/2004	BONNELL	NATHANIEL	SHANE		KERENS	WV
WV004471	02/11/2004	COMBS	RHONDA	LYNN		SO CHARLESTON	WV
WV004472	02/11/2004	DAVIS	BRIDGETT	M		ROANOKE	VA
WV004473	02/05/2004	FRANTZ	KATIE	V		PARKERSBURG	WV
WV004474	02/11/2004	HINKLE	ERIN	BROOKE		MORGANTOWN	WV
WV004475	02/11/2004	LAMBRIGHT	EMILY	RALSTON		CHARLESTON	WV
WV004476	02/11/2004	MERRITT	TINA	DARLENE		OAK HILL	WV
WV004477	02/11/2004	RICHARDS	BRIAN ALAN			WHEELING	WV
WV004478	02/11/2004	SHERMAN	MICHAEL	RICHARD		POWELL	OH
WV004479	02/11/2004	SHUMATE	JOHN	R		SO CHARLESTON	WV
WV004480	02/11/2004	STURTEVANT	CHRISTINE	DAWN		CLARKSBURG	WV
WV004481	02/20/2004	FLECK	EMILY	SUE		ST ALBANS	WV
WV004482	02/20/2004	MCNEELY	CHRISTOPHER	T		HUNTINGTON	WV

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Certificate Number	Date of Issue	Last Name	First Name	Middle	Suffix	City	State
WV004483	02/11/2004	BLAKE	BRAD	NICHOLAS		HUNTINGTON	WV
WV004484	02/26/2004	FIELDS	CHARLES	A		BERKELY SPRINGS	WV
WV004485	03/02/2004	HAGER	ROBERT	RYAN		VARNEY	WV
WV004486	03/05/2004	KING	RICHARD	K		MORGANTOWN	WV
WV004487	03/05/2004	SNO	BENITO F			ATLANTA	GA
WV004488R	03/05/2004	HELLER	KEVIN LEE			WHEELING	WV
WV004489	04/06/2004	SPEAR	ELIZABETH	JANE		PRINCEWICK	WV
WV004490	04/08/2004	BLAIR	STEPHANIE	JANE		MINERAL WELLS	WV
WV004491	04/08/2004	HERSMAN	ERIC	T		KENNA	WV
WV004492	04/08/2004	OLIVER	TERESA	ANN		ELLICOTT CITY	MD
WV004493	05/01/2004	SPENCER	WILLIAM H.J.		III	DUNBAR	WV
WV004494	05/01/2004	OPSTAELE	ILSE KATHLEEN			VIENNA	WV
WV004495	05/21/2004	AMAN	BRIAN	EDWARD		BRIDGEPORT	WV

"R" after the Certificate Number indicates Reciprocal Certificate

BOARD ACTIONS ON COMPLAINTS

During fiscal year beginning July 1, 2003 and ended June 30, 2004 the Board received **16** new complaints. Listed below is the disposition of these complaints:

0	Cases CLOSED
<u>16</u>	Case CONTINUED
16	TOTAL

In addition the following actions were taken in the disposition of cases from prior periods.

<u>1</u>	Case CONTINUED
1	TOTAL

No action was taken on the above-referenced cases during 2003-2004 fiscal period.