

WEST VIRGINIA BOARD OF ACCOUNTANCY

405 Capitol Street, Suite 908, Charleston, WV 25301

Friday, August 14, 2015 9:30 A.M.

AGENDA

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CALL TO ORDER

Special presentation on Board initiatives by Suzanne Jolicouer, Senior Manager for AICPA's State Regulatory Outreach Program.

FIRST ORDER OF BUSINESS

APPROVAL OF MINUTES

- Approval of Minutes of April 24, 2015 meeting
- Sign Minutes of May 11, 2015 Legislative Changes Committee teleconference
- Approval of Minutes of May 20, 2015 teleconference
- Approval of Minutes of June 29, 2015 teleconference
- Approval of Minutes of July 21, 2015 teleconference

SECOND ORDER OF BUSINESS

CPA EXAMINATION

1. Approve 2015 Q2 Successful Exam Candidates
2. Receive list of candidates who sat during 2015 Q2
3. Exam Performance Statistics 2015 Q2
4. Listing of exam candidates approved during 2015 Q2
5. Consider education information received re: accelerated courses
6. Consider accepting electronically delivered transcripts (example at Board meeting)

THIRD ORDER OF BUSINESS

FINANCIAL REPORT

1. Receive *Receipts & Disbursements Report* for fiscal year ending June 30, 2015
2. 2015 Q2 P-Card Expenditure Report for Board ratification

FOURTH ORDER OF BUSINESS

TECHNOLOGY

1. Database acquisition status (oral report)

FIFTH ORDER OF BUSINESS

FIRMS

1. Listing of firms approved during 2015 Q2
2. ERISA Audit issues and concerns
3. Lapsed Listing for FY 2015
4. Proposed name by McGladrey
5. Firm Name/licensing matter (request for Board to allow certain names)
6. Firm Fees Revenue (in-state and out-of-state)

SIXTH ORDER OF BUSINESS

LICENSING & CPE

1. Licensees Approved during 2015 Q-2
2. Listing of Lapsed Licenses to Practice for FY 2015
3. CPE Non-Compliance Report 2014 calendar year
4. Request from WV CPA living and working in Ohio to report CPE to Ohio Board only
5. PTIN Status Report
6. Information from NASBA re: nano and blended learning
7. AICPA/NASBA Proposed CPE Standards (copy of AICPA/NASBA redlined draft of recommended changes as well as an Executive Summary of Revisions) – a decision will need to be made if the Board wants to prohibit nano learning

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SEVENTH ORDER OF BUSINESS

NASBA/PROPOSED LEGISLATION

1. Upcoming NASBA meetings
2. Report from Jon Cain and Brenda Turley on NASBA's Eastern Regional Meeting held in Baltimore on June 24-26, 2015
3. FYI: Agency-Approved Rule filed July 24, 2015

EIGHTH ORDER OF BUSINESS

COMPLAINTS

- | | |
|---------|---------------------------------|
| 2013-01 | Update (Status by L. Costanzo) |
| 2013-07 | Update (Status by K. Campbell) |
| 2015-04 | (New - Status by L. Costanzo) |
| 2015-05 | FYI and close? |

NINTH ORDER OF BUSINESS

REPORTS & OTHER MATTERS

1. Application for Reinstatement (info provided by L. Costanzo at meeting)
2. CPA-Inactive who was "holding-out" as CPA (info provided at meeting)
3. Information provided on licensee and firm renewals regarding answers to verification questions
4. DOL/AICPA complaint against Kentucky licensed CPA who performed an ERISA Audit in WV
5. Request from inquirer regarding contingency fees allowed in the scope of public accounting (D. Nestor - info provided at meeting)
6. Should Board staff destroy medical records received once a decision is made re: modifications to the exam (K. Campbell)
7. Status of April 24, 2015 Board Meeting Directives

TENTH ORDER OF BUSINESS

BOARD ELECTIONS

1. Election of Officers

Sign certificates, approve exam and license applications

(listing of certificates to sign and applications for approval will be available at the meeting)

The Board President elected today needs to sign the Signature Card and provide a written signature on blank paper for inclusion on Board licenses and permits. See Executive Director after the meeting.

To All Board members: Please provide a copy of your current automobile insurance per Board of Risk's requirement.

Next Board Meeting: October 23, 2015

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