

West Virginia Board of Accountancy

405 Capitol Street, Suite 908
Charleston, West Virginia 25301-1744



Board Members:
Barry L. Burgess, CPA – President
Virginia C. Slack, CPA – Vice President
Keith D. Fisher, Esq., Public Member – Secretary
Richard A. Hudson, CPA – Assit. Sec.
Jason P. Staats, CPA
Richard A. Riley, CPA, PhD, CFE, CFF
Brian D. Wadsworth, CPA

Jim Justice, Governor

Kristi A. Justice, Executive Director

Thursday, October 17, 2024, 9:30 a.m. Board Meeting Minutes Page 1 of 3

The Board of Accountancy met on Thursday October 17, 2024 at 9:30 a.m. at West Virginia State University.

Board Members in Attendance were:

Barry L. Burgess, CPA – President	Jason P. Staats, CPA
Virginia C. Slack, CPA – Vice President	Brian D. Wadsworth CPA
Richard A. Hudson, CPA, Esq. – Asst. Secretary	Richard A. Riley, CPA, PhD, CFE, CFF
	JoAnne Vella, Esq.

Others in Attendance were:

Kristi A. Justice, Executive Director	Stefani D. Young, Board Staff
Megan Kueck, CEO WV Society of CPAs	Sara B. Short, Board Staff
WV State University Faculty and Students	

The meeting was called to order at 9:35 a.m. by Barry Burgess, Board President, for which the following actions were recorded.

1. Approval of Minutes

Upon motion by Jason Staats and second by Richard Hudson, the Minutes of the July 12, 2024, meeting, were approved as presented. Motion carried.

2. Complaints/Executive Session

Upon motion by Brian Wadsworth and second by Richard Riley, the Board went into Executive Session at 9:39 a.m. to consider disciplinary matters pursuant to W. Va. Code § 6-9A-4. Motion carried.

Upon motion by Richard Riley and second by Richard Hudson, the Board came out of Executive Session at 10:55 a.m. and made the following actions part of the record:

2024-03: The Complaint Committee reported this matter is still under investigation.

2025-01: Upon motion by Brian Wadsworth and second by Richard Riley, The Board voted to dismiss the complaint. Motion carried.

2025-02: The Complaint Committee reported this matter is still under investigation.

2025-03: The Complaint Committee reported this matter is still under investigation.

Peer Review Matters: None to report currently.

3. Legislative Matters

Executive Director provided the Board an update on Alliance for Responsible Professional Licensing (ARPL) and the in-person meeting that will be held on October 29, 2024 in Charleston. Board members will be provided information for the meeting.

4. CPA Examination

Upon motion by Jason Staats and second by Richard Riley, the six exam candidates for 2024 Q3 were approved. Motion carried.

The Board reviewed the NASBA 2024 Q1 and Q2 Candidate Performance Report

5. Financial Report / P Card / Budget

The Board received the *Receipts and Disbursements Report* for the period ending September 30, 2024, as follows:

Beginning Cash Balance, July 1, 2024	\$ 455,928.03
Total Receipts	\$ 35,982.50
Total Disbursements	\$ (87,597.47)
Ending Cash Balance, September 30, 2024	\$ 404,403.06

Upon motion by Richard Riley and second by Brian Wadsworth, the Board approved the financial report. Motion carried.

Upon motion by Brian Wadsworth and second by Virginia Slack, the Board ratified the P-Card purchases for 2024 Q3. Motion Carried.

6. Licensing / CPE / Firms

Stefani Young, CPE Coordinator, provided the Board with an update of the recent random CPE Audit for calendar year 2023.

The Board discussed BOI (Beneficial Ownership Information), licensees have inquired regarding this matter. Executive Director will provide information from AICPA and for further guidance it was recommended a licensee contact legal counsel and/or their limit liability insurance company.

7. NASBA / AICPA

The NASBA 117th Annual Meeting will be held October 27-30, 2024. Barry Burgess and Kristi Justice will be attending the meeting.

The Board discussed the exposure draft proposals of the CPA Competency Based Experience Pathway. Executive Director will provide all the information to Board members who will

provide feedback for Barry Burgess, Board President, to respond to the exposure draft by the deadline of December 6, 2024. Kristi Justice, Executive Director, will provide board members a copy of the response.

The Board reviewed the NASBA articles: *Review the Hazards of Redefining Mobility and Getting Picked for Private Equity*

8. Other

The Board and staff participated in a roundtable discussion with students from WV State University Accounting and Business Department. The students joined board members for lunch to continue one on one discussions.

Executive Director provided the Board an oral and written Office Report for July 1 to September 30, 2024.

9. Future Board Meetings

January 24, 2025 (virtual); May 9, 2025

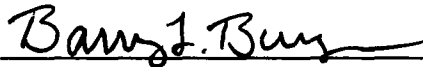
10. Quarterly Reports

The following reports were made part of the quarterly record and available to each member for 2024 Q3:

- I. Exam Candidates Who Sat
- II. Approved Exam Candidates
- III. Approved Firms
- IV. Approved Licensees
- V. Candidate Care Report

With no further business to come before the Board, upon motion made by Jason Staats and second by Richard Riley, the meeting was adjourned at 2:13 p.m.

We certify that this is a true copy of the Minutes of the West Virginia Board of Accountancy for October 17, 2024.



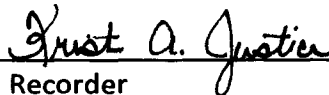
Board President



Secretary



Assistant Secretary



Recorder