

West Virginia Board of Accountancy

405 Capitol Street, Suite 908
Charleston, West Virginia 25301-1744

Jim Justice, Governor



Board Members:
Barry L. Burgess, CPA – President
Keith D. Fisher, Esq., Public Member – Vice President
Virginia C. Slack, CPA- Secretary
Ricard A. Hudson, CPA-Assit. Sec.
Jason P. Staats, CPA
Richard A. Riley, CPA, PhD, CFE, CFF, CPA
Brian D. Wadsworth, CPA

Kristi A. Justice, Executive Director

Thursday, October 5, 2023 11:00 a.m. Board Meeting Minutes Page 1 of 4

The Board of Accountancy met on Thursday, October 5, 2023 at 11:00 am at Marshall University.

Board Members in Attendance were:

Barry L. Burgess, CPA – President
Keith D. Fisher, Esq. - V. President
Virginia C. Slack, CPA - Secretary
Richard A. Hudson, CPA – Assist. Secretary

Jason P. Staats, CPA
Richard A. Riley, CPA, PhD, CFE, CFF, CPA
Brian D. Wadsworth, CPA

Others in Attendance were:

Kristi A. Justice, Executive Director
Stefani D. Young, Board Staff
Sara B. Short, Board Staff
Marshall University Students (Round Table Session Only)

The meeting was called to order at 11:02 a.m. by Barry Burgess, Board President, for which the following actions were recorded.

1. Approval of Minutes

Upon motion by Rick Hudson and second by Richard Riley the Minutes of the July 21, 2023, meeting, were approved as presented. Motion carried.

2. Complaints/Executive Session

Upon motion by Jason Staats and second by Brian Wadsworth, the Board went into Executive Session at 11:11 a.m. to consider disciplinary matters pursuant to W. Va. Code § 6-9A-4. Motion carried.

Upon motion by Keith Fisher and second by Virginia Slack, the Board came out of Executive Session at 1:48 p.m. and made the following actions part of the record:

2023-07: The Complaint Committee reported this matter is still under investigation.

2023-08: Upon motion by Jason Staats and second by Richard Riley, The Board voted to dismiss the complaint. Motion carried.

2023-09: The Complaint Committee reported this matter is still under investigation.

2023-10: Upon motion by Jason Staats and second by Brian Wadsworth, The Board found this matter has been resolved voted to dismiss the complaint. Motion carried.

2023-11: The Complaint Committee reported this matter is still under investigation.

202401: The Complaint Committee reported this matter is still under investigation.

Peer Review Matters: The Complaint Committee recommended to continue to investigate the Peer Review Matters.

3. Legislative Matters

Executive Director provided the Board an update of the proposed Legislative Rule change to the Series 1 Rule - Board of Accountancy Board Rules and Rules of Professional Conduct. Kristi Justice stated that on August 9, 2023, the rule was approved by the Joint Committee on Rule Making. Jason Staats attended the meeting with Kristi.

4. CPA Examination

Upon motion by Richard Hudson and second by Virginia Slack, the five exam candidates for 2023 Q2 were approved. Motion carried.

The Board reviewed the NASBA 2023 Q2 Candidate Performance Report

5. Financial Report / P Card / Budget

The Board received the *Receipts and Disbursements Report* for the period ending September 30, 2023, as follows:

| | |
|---|----------------|
| Beginning Cash Balance, July 1, 2023 | \$ 510,849.27 |
| Total Receipts | \$ 26,814.00 |
| Total Disbursements | \$ (87,932.64) |
| Ending Cash Balance, September 30, 2023 | \$ 449,730.63 |

Upon motion by Richard Hudson and second by Richard Riley, the Board approved the financial report. Motion carried.

Upon motion by Richard Hudson and second by Keith Fisher, the Board ratified the P-Card purchases for 2023 Q3. Motion Carried.

6. Licensing / CPE / Firms

Stefani Young, CPE Coordinator, provided the Board with a status report of the current CPE audit.

The Board discussed an instate firm application received by the office. Executive Director will follow up on this matter regarding firm name and provide the language in the Series 1 Rule - Board of Accountancy Board Rules and Rules of Professional Conduct

7. NASBA / AICPA

The Board discussed the NASBA Credit Relief Initiative Program and reviewed the form to be completed in order to apply for the program. Upon motion by Brian Wadsworth and second by Richard Riley, the Board voted to adopt the credit relieve initiative on a case-by-case basis. Motion Carried.

Kristi Justice, Executive Director, provided the Board NASBA updates and dates of upcoming meetings. Barry Burgess and Kristi Justice will be attending the NASBA Annual Meeting in New York City.

8. Other

Executive Director provided the Board a copy of the final report received by the State of West Virginia Purchasing Division regarding the agency purchasing inspection.

Executive Director provided the Board an oral and written Office Report for July 1 to September 30, 2023.

Executive Director provided the Board a draft of the West Virginia Board of Accountancy's FY2023 Annual Report. The final report will be emailed to Barry Burgess, Board President, before submitting the report to Governor Justice.

Executive Director provided information regarding the WV State Auditor's required annual seminar for Chapter 30 Licensing Boards. The seminar will be held on November 2, 2023. Keith Fisher, Brian Wadsworth, Richard Hudson and Kristi Justice will be attending the seminar.

Board Members participated in a roundtable discussion with Marshall University students.

9. Future Board Meetings

January 26, 2024 (Virtual); April 26, 2024

10. Quarterly Reports

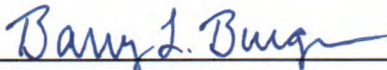
The following reports were made part of the quarterly record and available to each member for 2023 Q3:

- I. Exam Candidates Who Sat
- II. Approved Exam Candidates
- III. Approved Firms
- IV. Approved Licensees

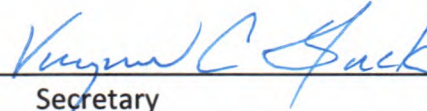
V. Candidate Care Report

With no further business to come before the Board, upon motion made by Virginia Slack and second by Richard Hudson, the meeting was adjourned at 5:30 p.m.

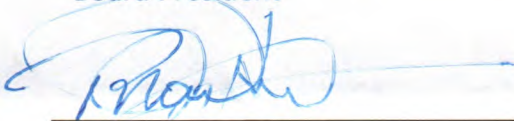
We certify that this is a true copy of the Minutes of the West Virginia Board of Accountancy for October 5, 2023.



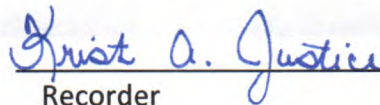
Board President



Secretary



Assistant Secretary



Recorder