

# WEST VIRGINIA BOARD OF ACCOUNTANCY

FOR THE RECORD . . .

Winter Edition 2020



## Board Members

Horace W. Emery, CPA (Charleston) - President  
Richard A. Riley, CPA, PhD, CFE, CFF (Morgantown) -  
Vice President  
Theodore A. Lopez, CPA (Bridgeport) - Secretary  
Jean A. Bailey - Public Member (Wheeling) -  
Assistant Secretary  
Harold B. Davis, CPA (Lenore) - Board Member  
Robin M. Baylous, CPA (Parkersburg) -  
Board Member  
Joseph T. Holley, CPA (Barboursville) -  
Board Member

## Assistant Attorney General

Keith D. Fisher, Esq.

## Board Staff

Kristi A. Justice, Executive Director  
Stefani D. Young, CPE Coordinator  
Sara B. Short, Office Coordinator

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## In This Edition

A Message from our Board President.....	1
Board News.....	2
CPA Evolution Initiative .....	2
CPE Corner .....	3
Name or Address Changes .....	5
In Memoriam .....	5
New Licensees.....	6
Successful Exam Candidates.....	6
CPA Exam Performance Summary .....	7

## A MESSAGE FROM OUR BOARD PRESIDENT

It is a distinct honor and privilege to serve both the public and the CPA profession through serving on the West Virginia Board of Accountancy.

To say that 2020-2021 has been an unusual year is already a hackneyed cliché, even as we hope that the full deployment of vaccines for COVID-19 and other appropriate actions and behaviors by governmental bodies and individuals will allow us to resume (sooner rather than later) most of the activities that we previously took for granted. We have learned, among other things, that accountants are considered essential workers, and that we can work and have meetings remotely. Perhaps more importantly, we have also seen CPAs demonstrate their high value to businesses and individuals as unbiased, nonpartisan advisers and consultants, helping their clients navigate the array of tax changes and other programs created by legislation addressing the impacts of the pandemic on organizations and individuals.

As I write this, the West Virginia Legislature has just begun its 2021 session. As in the past few years, legislation is expected to be introduced that may affect the way licensing boards operate in West Virginia. Some proposals appear to seek to codify for all regulated professions and occupations certain provisions similar to ones that have already been implemented effectively in the CPA profession. Many fear that other proposals could have a significant negative impact on the CPA profession and regulation thereof, resulting in weakened public protection.

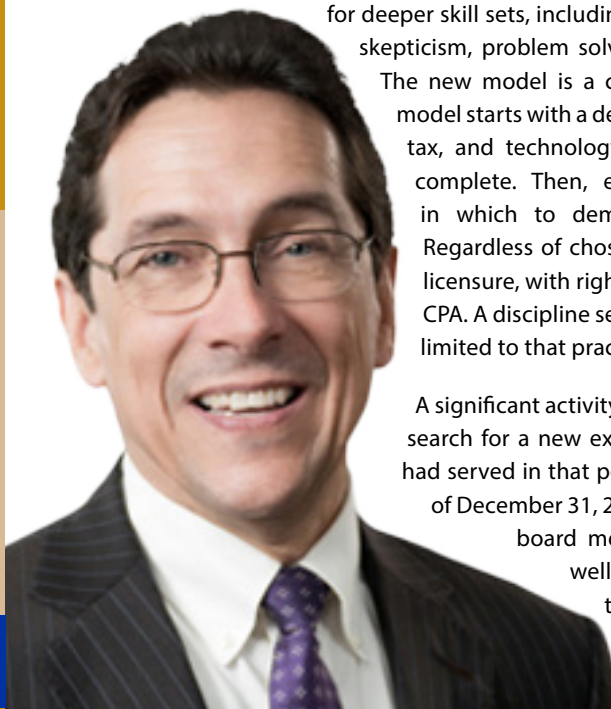
With the stakes so high for individuals and organizations that are served by CPAs, it is critical that the West Virginia Board of Accountancy (Board) continue to diligently carry out its responsibilities, while ensuring that we evolve as necessary to meet the ever changing needs of the profession, and that the profession's high standards in protecting the public are maintained and strengthened.

The three components of CPA licensure, education, examination, and experience, are evaluated on an ongoing basis. Currently the profession is undertaking a significant revision to the examination component. Known as CPA Evolution, the CPA Examination will evolve into a new model to address both 1) the rapid expansion of traditional knowledge skill sets as auditing and accounting standards and the tax code continue to expand every year, and 2) the increasing need for deeper skill sets, including critical thinking, professional judgment/skepticism, problem solving, and data management and analysis.

The new model is a core plus disciplines licensure model. The model starts with a deep and strong core in accounting, auditing, tax, and technology that all candidates will be required to complete. Then, each candidate will choose a discipline in which to demonstrate deeper skills and knowledge. Regardless of chosen discipline, this model leads to full CPA licensure, with rights and privileges consistent with any other CPA. A discipline selected for testing does not mean the CPA is limited to that practice area.

A significant activity undertaken by the Board this year was the search for a new executive director when Brenda Turley, who had served in that position for many years, decided to retire as of December 31, 2020. An extensive search, led by our public board member, Jean Bailey, resulted in numerous well-qualified candidates, many interviews, and the hiring of Kristi Justice. The transition has

**Continued on Page 2**



A MEMBER OF

NASBA



## A MESSAGE FROM OUR BOARD PRESIDENT

### Continued from Page 1

gone smoothly, as Brenda, Kristi and the Board's other staff, Stefani Young and Sara Short have all worked together to ensure that key processes are maintained and issues affecting the profession are addressed without interruption. They are already re-evaluating office processes and technologies looking for ways to improve effectiveness and efficiency. Thanks to all of you for your diligence and professionalism!

Finally, I would be remiss if I did not thank all of my fellow Board members, Dick Riley, Ted Lopez, Jean Bailey, Robin Baylous, Joe Holley, and Harold Davis, as well as the Board's counsel, Assistant Attorney General Keith Fisher. I have learned much from all of them as they bring their individual perspectives to issues that come before the Board, while always maintaining a professional demeanor and keeping the protection of the public front and center.

Stay safe!

Horace Emery, CPA  
Board President 2020-2021

## CPA EVOLUTION INITIATIVE

The CPA Evolution initiative aims to transform the CPA licensure model to recognize the rapidly changing skills and competencies the practice of accounting requires today and will require in the future. It is a joint effort of the National Association of State Boards of Accountancy (NASBA) and the American Institute of Certified Public Accountants (AICPA).

Based on the feedback received from over 3,000 stakeholders, NASBA and the AICPA developed a new model for CPA licensure. The AICPA Governing Council and the NASBA Board of Directors have both voted to support advancing the CPA Evolution initiative.

### The Changing Profession

Stakeholder feedback, results of the Uniform CPA Examination Practice Analysis and other research show that the body of knowledge required of newly licensed CPAs is growing rapidly.

Additionally, procedures historically performed by newly licensed CPAs are being automated, offshored or performed by paraprofessionals. Now, entry-level CPAs are performing more procedures that require deeper critical thinking, problem-solving and professional judgment. Responsibilities that were traditionally assigned to more experienced staff are being pushed down to the staff level. As a result, newly licensed CPAs need to know more than ever before to meet the needs of practice. To protect the public, the CPA licensure model must reflect these changes.

### Body of Knowledge for Newly Licensed CPAs Growing Rapidly

Compared to 1980, today there are:

**3X**

as many pages in the Internal Revenue Code

**4X**

as many accounting standards

**5X**

as many auditing standards

## Board News

### BOARD MEMBER ELECTION RESULTS FROM BOARD MEETING JULY 17, 2020

#### Officers:

- Horace W. Emery, CPA - President
- Richard A. Riley, Jr., CPA, PhD, CFF, CFE - Vice President
- Theodore A. Lopez, CPA - Secretary
- Jean A. Bailey - Public Member - Assistant Secretary

#### Complaint Committee:

- Richard A. Riley, CPA, PhD, CFF, CFE - Chair
- Theodore A. Lopez, CPA



Continued on Page 4



## A FOND FAREWELL

Never in my wildest imagination would I have dreamed that my last year of work before retirement would have taken place during a global pandemic. It has essentially denied me the opportunity to say goodbye in person, so I am writing my swan song in this newsletter column.

For the last 25 years, I have had the good fortune of going to work every day to serve the public and work directly with a profession that I love! But the time has come for me to let the next generation move the Board forward to the next exciting phases of the accountancy profession. Therefore, I retired from the Board on December 31, 2020. During my tenure, I served as the Board's first Continuing Professional Education Coordinator from 1995 until 2011, Assistant Director from 2011 until 2013 and Executive Director from 2014 until present.



**Brenda Turley**

I was present during many turning points regulating the accountancy profession.

To name but a few — exam candidates were required to secure 150 semester hours of education with specific hours in accounting and business in 2000; firm permits and authorizations to perform attest and compilation services became effective in 2003; the CPA exam changed from a paper/pencil-based exam to a computerized exam in April 2004; implementation of online renewals as of 2010 and in 2017 the launch of the online database system. Most recently, applications for licensure require a criminal history record check.

I want to take this opportunity to thank so many people that have been instrumental in making my tenure at the board so enjoyable. First, I'm going back to the beginning and I would like to posthumously thank Mrs. Jo Ann Walker, the previous Executive Director, for patiently teaching me the ropes when I was first hired at the Board of Accountancy. I also thank my previous co-worker who served as Exam Coordinator at that time — Joyce Brown. I want to thank each and every licensee and exam candidate we have had the pleasure of serving over the years. And even though he is not a Board member or staff, a big thank you to Assistant Attorney General Keith Fisher, whom I've worked closely with as we process Board complaints and disciplinary actions. I especially want to thank current staff members, Stefani Young and Sara Short, for your dedication to excellence. It has truly been a joy working with you!

But more than anything, I want to thank each and every Board member — far too many members for me to name individually, but you know who you are!

As I embrace the next chapter of my life, I know that the Board is in good hands. Kristi Justice will lead the way toward whatever tomorrow brings as the new Executive Director of the Board.

It has been quite a ride! Thank you all!

*Brenda Turley*

Brenda Turley  
Former Executive Director





## CPE CORNER

BY: STEFANI D. YOUNG, CPE COORDINATOR

Since coming to work for the Board in 2013, I have had the privilege of speaking to many of our licensees concerning their questions and thoughts on CPE reporting. Now that all CPE is reported online, there have been many recurring questions. It is my hope that the following Q&A will help to clarify some of the most common questions Board staff receive throughout the year.

**Q: I did not secure the CPE hours needed for this calendar year. Since I do not practice public accounting, may I change my licensure status to "Inactive" so that CPE compliance will not be required?**

A: The Board does not permit a licensee to change his/her status to "Inactive" to avoid meeting the CPE requirement. If you renewed your license for the period beginning July 1 and you were licensed for the entire calendar year, you must meet the CPE requirement for that period.

If you do not meet the CPE requirement, your status will be listed as "CPE-Noncompliance" unless you meet the following exception:

*"Retiring CPAs who failed to notify the Board of intended retirement and as a result, did not secure and report the required CPE hours during the last calendar year of active licensure, shall be listed on NASBA's Accountancy License Database (ALD) web page as "Retired" instead of "Lapsed due to CPE Non-compliance". However, internal records will continue to reflect the CPE non-compliance status in the event the CPA would apply for activation of licensure at a future date."*

Once you find you do not have the hours necessary for CPE compliance in any given year, you may file an Extension Request with the \$75 fee by January 31. This application allows you until June 15 to meet compliance. After CPE compliance has been re-established, you may renew your license or request that your status be changed to Inactive, if desired.

**Q: Why did I not receive reminders for CPE reporting this year?**

A: Do we have your most current email address? All Board correspondence is now sent via email. License renewal notices are sent out in late April or early May, while CPE reminders are sent out the third week of November each year. Several reminders to renew and to report your CPE are sent out each season. It is **imperative** that you contact the Board within 30 days if you have any changes to your personal contact information. You can make the necessary changes by logging into the CPA Change of information form at: <https://www.boa.wv.gov/changeInfo/CPA/index.asp>.

**Q: How can I determine if the CPE course I would like to take will be accepted by the Board for CPE credit?**

A: The Board recognizes courses that are from NASBA approved vendors, courses through the AICPA or State CPA Societies. Most qualified vendors will list their NASBA vendor registry number on their certificates and website, but not all do. To lookup a vendor to see if they are on NASBA's approved vendor registry list, the link is: <https://www.nasbaregistry.org/sponsor-list>. If you are unable to find the vendor's name and would like to ensure that the Board will accept the course as for CPE credit, please contact Stefani Young, CPE Coordinator, at [Stefani.D.Young@wv.gov](mailto:Stefani.D.Young@wv.gov).

**Q: Can I use the CPE online reporting form to track my hours throughout the year so that I do not have to enter them all in at once?**

A: YES! If you enter your courses as you secure them throughout the year, you can track them on the online CPE Reporting form. Use the "SAVE FOR LATER" feature once you have completed entering the course information. You can log back into the same CPE reporting form to add additional courses. If all CPE hours have been entered and saved in the online CPE reporting form, all that you will need to do is review and submit once the reporting period officially opens.

**PLEASE do not "SUBMIT" until ALL courses have been entered to help ensure you do not end up with multiple report submissions.**

Continued on Page 5



## ANNOUNCING THE WV BOARD OF ACCOUNTANCY'S NEW EXECUTIVE DIRECTOR



**Kristi Justice**

Kristi A. Justice accepted the position of Executive Director and began December 7, 2020. Executive Director, Brenda Turley, retired at the end of 2020 after serving the Board in various capacities for more than 25 years.

Kristi has over 20 years of experience in organizational growth, budget development and agency administration. She holds a Bachelor of Science Degree in Business Administration and a Master of Arts Degree in Leadership Studies. Kristi brings knowledge and experience of professional and occupational licensing as the Executive Director for the West Virginia Board of Professional Surveyors. Over the years she has been involved with community service and civil organizations, as well as, served as a board member for several non-for-profit agencies. Kristi resides in Charleston where she enjoys spending time with her family, exploring the outdoors, reading a good book and cheering on the WVU Mountaineers.

The Board would like to thank the Search Committee for their diligence during this process.

Kristi will be the fourth Executive Director for the Board of Accountancy since its formation in 1959.

Please join us in welcoming Kristi to her new position with the Board!

### CPE CORNER (CONTINUED)

**Q: What is the difference between “in-house” programming and “on-the-job” training? How does this translate when it comes to CPE credit?**

“On-the-job” training is typically provided by a supervisor or co-worker on an informal basis to employees while they are working, to instruct them in the performance of new or changing duties. Board Rules 1CSR1.7.3.b.4. specifically disqualifies on-the-job training for CPE credit. “In-house” programming is provided by an employer to a group of employees in a formal, planned setting with definite beginning and ending times. The course must be based on relevant learning objectives and instructed by someone who is qualified to teach the subject matter. Attendance must be monitored through the use of a sign-in sheet and verified by the course Instructor. Certificates of Attendance should be issued at the end of the program with the amount of CPE hours awarded.

If there are additional CPE questions or if I can be of assistance in any way, please do not hesitate to contact me at [Stefani.D.Young@wv.gov](mailto:Stefani.D.Young@wv.gov), or by calling the Board office at (304) 558-3557.

### CPA Evolution Initiative (Continued from Page 2)

However, the examination and education requirements can only cover so much information in our current licensure model. As the knowledge required of newly licensed CPAs continues to increase over time, we could:

- Stretch the examination and education requirements to cover a greater range of material with less depth, which would water down the requirements for licensure;
- Expand the number of examination and curriculum hours as the body of knowledge continues to grow, which would increase barriers to entry for the profession and ultimately prove unsustainable;
- Or find an alternative solution.

The AICPA Governing Council and the NASBA Board of Directors voted to support the CPA Evolution initiative. Their goal is to launch a new Uniform CPA Exam in January 2024. NASBA and the AICPA will work collaboratively with stakeholders from across the profession to implement this new licensure model.

To learn more about the CPA Evolution Initiative, visit [EvolutionofCPA.org](http://EvolutionofCPA.org).

# WEST VIRGINIA BOARD OF ACCOUNTANCY

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## In Memoriam

Richard W. Anderson  
September 4, 2019

Joanne L. Argabrite  
February 16, 2020

Gary L. Cochran  
August 1, 2019

Michael W. Gerber  
February 6, 2020

Henry F. Harris  
March 16, 2020

James M. Sturgeon  
March 24, 2020

Bray E. Liston  
June 28, 2020

## Mark Your Calendars

### Annual Email Notification Dates

#### Email Notification Schedule for Online License Renewals

First Notice  
Late April - Early May

Second Notice  
Last Week of June

3rd Notice  
Second Week of July

Final Notice  
Last Week of July

#### Email Notification Schedule for Online CPE Reporting

First Notice  
First Week of December

Second Notice  
Mid-January

3rd Notice  
Last Week of January

#### Notice of Late Filing Fee Mid-February

5th Notice  
Mid-March

Final Notice  
Early April

To ensure you are receiving email notifications, make sure the Board has your correct email address.

Make changes using the Board's Change of CPA Information form at: <https://www.boa.wv.gov/changeInfo/CPA/index.asp>

## PLEASE UPDATE ANY NAME OR ADDRESS CHANGES

To ensure proper delivery of licensure correspondence, the Board requests all licensees to notify the Board in writing within thirty (30) days if you have a new email address, changed employment, moved, or changed your name and have not notified the Board of this change. You may make these changes to your personal information by utilizing the online CPA Change of Information form at <https://www.boa.wv.gov/changeInfo/CPA/index.asp>.

If your name has changed, please provide a COPY of the document that changed your name. For example, a COPY of the Marriage Certificate, or the first page of the divorce decree indicating the Civil Action Number and the page which indicates your name change.

Firms should notify the Board in writing if any of the following have occurred:

1. Formation of a new firm;

2. Addition of a partner, member, manager or shareholder;
3. Retirement, withdrawal or death of a partner, member, manager or shareholder;
4. Any change in the name of the firm;
5. Dissolution of the firm;
6. Change in the management of any branch office in this State;
7. Establishment of a new branch office or the closing or change of address of a branch office in this State; or
8. The occurrence of any event or events which would cause the firm **not** to be in conformity with the Accountancy Law or Board of Accountancy Rules and Rules of Professional Conduct.

Firms may notify the Board of these changes in writing and submit via the US Postal service to 405 Capitol St. Suite 908 ~ Charleston, WV 25301, or via email at [wvboa@wv.gov](mailto:wvboa@wv.gov).

## 2020 CPE Report Reminders

The 2020 CPE Reporting reminder correspondence was distributed to all Active licensees' numerous times during the past several months. The deadline to submit 2020 CPE Reports was January 31, 2021.

You may still file your 2020 CPE Report and pay the late filing fee by completing the Late CPE Reporting Form, which may be accessed at: <https://www.boa.wv.gov/renewals/cpe/late/index.asp>.

An Active licensee will be ineligible to renew their WV CPA license for the period of July 1, 2021 to June 30, 2022 until CPE compliance for calendar year 2020 has been met.

CPE reports are currently being processed and will continue through April 15, 2021.

If you have questions concerning this issue, please contact our CPE Coordinator at [Stefani.D.Young@wv.gov](mailto:Stefani.D.Young@wv.gov).



# WEST VIRGINIA BOARD OF ACCOUNTANCY

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## NEW LICENSEES JULY 1, 2019 – JUNE 30, 2020

Emily Jane Moreland	David Arnold Crowe	Ryan Michael Feller	Jeffrey Donald Sandene
Keith Charles Brode	Carly Proctor	Angela Jean Miles	Cassandra G Klages
Johnna Ellen Campbell	Shawna Rachelle Bartram	Jennifer Lynn Smith	Katelyn Elizabeth Reed
Jeffery Alfonso Yost Jr.	Kalie M. Zaferatos	Kathryn Amanda Kerner	Matthew Tidd
Jeremy Matthew McCormick	John Andrew Ledahawsky	Frank Alan Hotlosz	John Joseph Heckman
Philip Michael Capogreco	Jennifer Kimble	Wallace Franklin Suttle III	Matthew Leland Sexton
Fletcher Allen Devaul	Morgan Bott Hunt	James Robert Baird III	Dana Lynn Weller
Drew Brenton Hetzel	John M. Archambault	Tayla Rose Workman	Joshua Edward Harner
Jason Rhoades	Larry Neal Hughes II	Joshua Aaron Sharp	Matthew Cody Edmunds
John Randall Tenney	Anthony Dominic Tallarico	Jared Seth Moncman	Melissa Blake-Smith
Izumi Asano	Nathan K. Turley	Yuliya Musiyuk	Nicholas Lee Allen
Pamela Eileen Stevens	James Robert Hamilton	Alexandra Elise Brannon	Vinutha Vishnu
Sarah Elizabeth Dabney	Victoria Lynn Thomas	Kimberly Lineberg	Sarah Elizabeth Frercks
Monika Latese Eckard	Keith Henry Miller	Tina Michele Derksen	Alexandra Beth Moore
Jeffrey Lee Strader	Steven Frenchik	Brian Koster	
Danielle Helen Dunn	Darin Kip Holderness Jr.	Kesa Merrell Young	
Adrian Blane Kessel	David Leon Currie	Erin Shay Sites	

## SUCCESSFUL EXAM CANDIDATES JULY 1, 2019 – JUNE 30, 2020

Carly Proctor	Kathryn Amanda Kerner	Ronnie Joe Lusk II	Scott Rethel Farmer
Wallace Franklin Suttle III	Katelyn Elizabeth Reed	Phung Kim Hong-Brown	Brendan Matthew Ferns
Alexandria Lynn Crowe	Tayla Rose Workman	Sarah Elizabeth Frercks	Leslie Sherlock
David Arnold Crowe	Sarah Bethany Cooper	Joshua Edward Harner	Kelles Newton Nichols
Morgan Bott Hunt	Joshua Allen Michalski	Melissa Blake-Smith	Charles A. Vargo
Nathan K. Turley	Alexandra Elise Brannon	Dale Anderson Garvin	Gregory Lee Armstrong II
Kalie M. Zaferatos	Jared Seth Moncman	Vinutha Vishnu	Kaitlin Nicole Francis
Brian Thomas George	Joshua Aaron Sharp	Michael Alexander Buechler	
Yuliya Musiyuk	Cassandra G. Klages	Matthew Cody Edmunds	





## CPA Exam Performance Summary: 2020 Q-2 West Virginia

### Overall Performance

Unique Candidates	30
New Candidates	8
Total Sections	32
Passing 4th Section	4
Sections / Candidates	1.07
Pass Rate	56.25%
Average Score	71.56

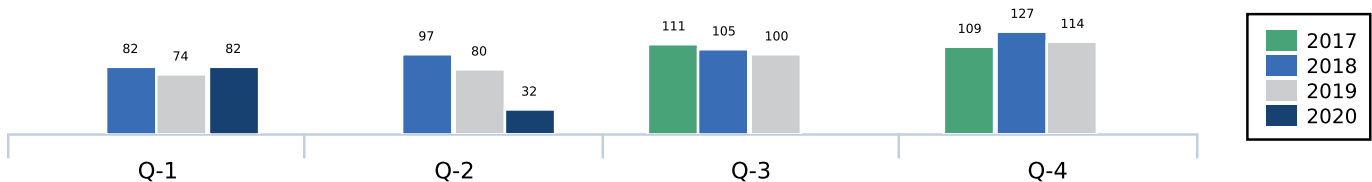
### Section Performance

	Sections	Score	% Pass
First-Time	8	78.63	75.0%
Re-Exam	24	69.21	50.0%
AUD	6	63.00	33.33%
BEC	6	70.33	50.0%
FAR	13	77.92	76.92%
REG	7	68.14	42.86%

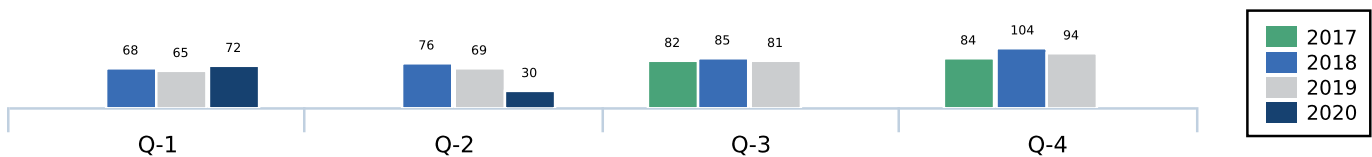
### Jurisdiction Ranking

Candidates	Sections
50	50
Pass Rate	Avg Score
52	53

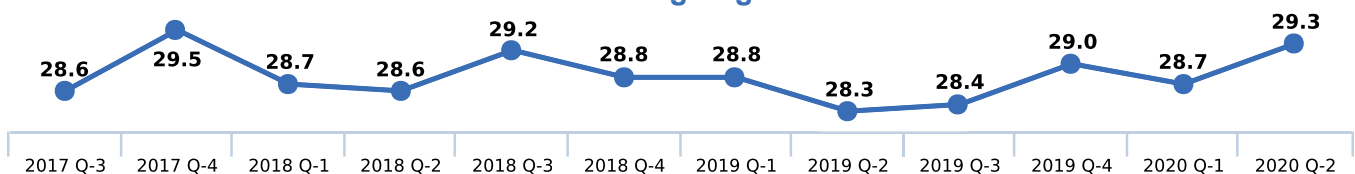
### Sections



### Candidates



### Average Age



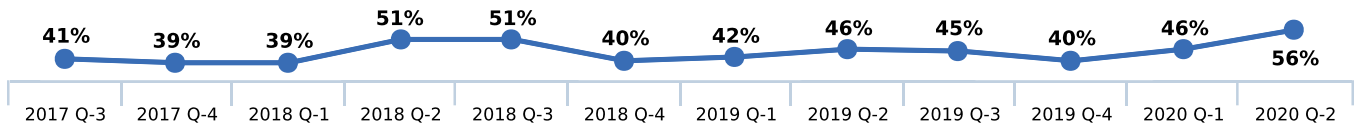


# WEST VIRGINIA BOARD OF ACCOUNTANCY

*FOR THE RECORD . . .*



## % Pass



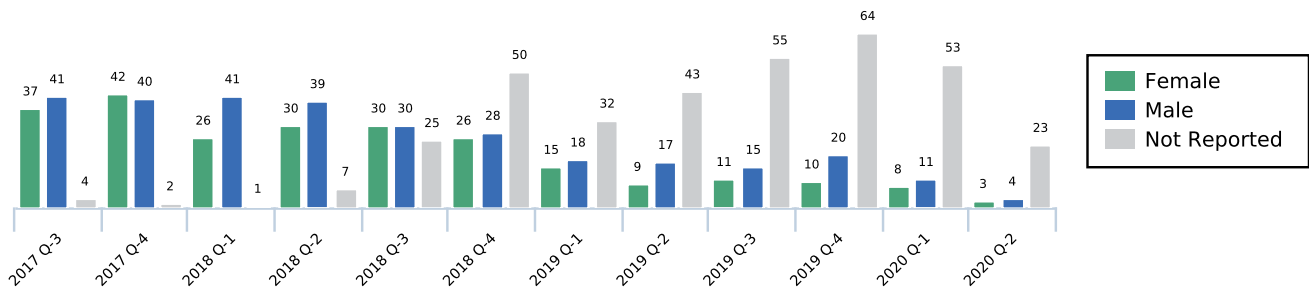
## Degree Type

Degree Type	Candidates	% Total
Bachelor's Degree	23	76.7%
Advanced Degree	7	23.3%
Enrolled / Other	0	0.0%

## Residency

Residency	Candidates	% Total
In-State Address	23	76.67%
Out-of-State Address	7	23.33%
Foreign Address	0	0.0%

## Gender



## New Candidates vs Candidates Passing 4th Section

