

BEFORE THE WEST VIRGINIA BOARD OF ACCOUNTANCY

---

IN THE MATTER OF MICHAEL L. WELSHANS  
License No. 749  
Certificate No. 749

---

**CONSENT AGREEMENT**

Comes now Michael Lee Welshans (hereinafter "Mr. Welshans"), and the West Virginia Board of Accountancy (hereinafter "Board"), by counsel, Claude S. Smith, III, Assistant Attorney General, for the purpose of agreeing to disciplinary action which shall be taken against Mr. Welshans by the Board, pursuant to West Virginia Code § 30-9-12. As reflected in this document, the parties have reached an agreement concerning the proper disposition of this matter, and the Board, approving such an agreement, does hereby find and order as follows:

**FINDINGS OF FACT**

1. The Board is a State entity created by W. Va. Code § 30-9-1 et seq., and is empowered to regulate the practice of the profession of accountancy.
2. Mr. Welshans holds license number 749 and certificate number 749, issued by the West Virginia Board of Accountancy.
3. Mr. Welshans acknowledges that he plead guilty to two (2) charges of armed bank robbery in violation of 18 USC 2113(d), -(f) in the United State District Court for the Eastern District of Maryland, on September 22, 1993.
4. Mr. Welshans acknowledges that he did admit that he was in fact guilty of the offenses listed in the plea agreement, a copy of which is attached hereto as Exhibit A.

5. Mr. Welshans acknowledges that the criminal offense of armed bank robbery is a felony.

### CONCLUSION OF LAW

The Board concludes that the Findings of Fact set forth above, support the sanction of disciplinary action pursuant to W. Va. Code § 30-9-1 et seq. and the Legislative Rule promulgated pursuant thereto pertain to the practice of accountancy in the State of West Virginia.

Specifically, the Findings of Fact support sanctions under W. Va. Code § 30-9-12(d), which states that "an licensee may be disciplined if he is convicted of any felony or crime, an element of which is deceit or fraud under the laws of any state or of the United States."

### CONSENT

Mr. Welshans by affixing his signature hereon, agrees to the following:

1. He agrees that he is aware of option to retain legal counsel and to be represented by legal counsel at a formal hearing before the Board.
2. He intelligently and voluntarily waives his rights to a formal hearing before the Board in this matter.
3. He acknowledges that he is fully aware that without his consent, no legal action can be taken against by this Board, except pursuant to W. Va. Code § 30-1-9 et seq. in relevant rules and regulations.
4. He consents to the entry of the following order affecting his license to practice Accountancy in the State of West Virginia.

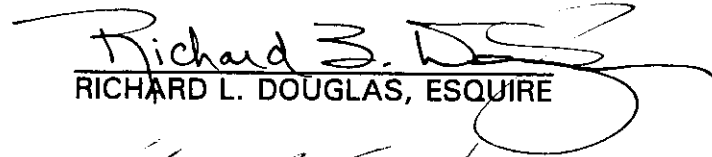
ORDER

On the basis of the foregoing, the Board hereby orders that License Number 749 and Certificate Number 749 issued to Michael Lee Welshans be hereby REVOKED.

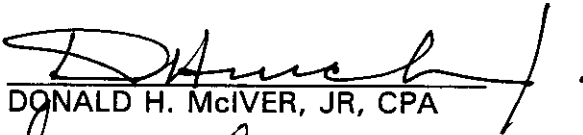
Entered this 07<sup>th</sup> day of January, 1994.

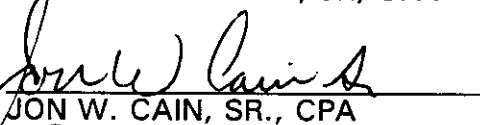
Agreed to by:

  
MICHAEL LEE WELSHANS

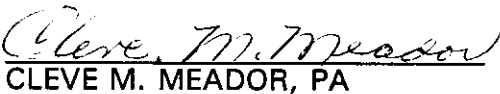
  
RICHARD L. DOUGLAS, ESQUIRE

  
CLAUDE S. SMITH, III  
ASSISTANT ATTORNEY GENERAL

  
DONALD H. McIVER, JR, CPA

  
JON W. CAIN, SR., CPA

  
DONALD B. NESTOR, CPA

  
CLEVE M. MEADOR, PA

  
DAVID H. ROLLINS, PA

  
H. JAMES PROVINCE, CPA