

**BEFORE THE WEST VIRGINIA BOARD OF ACCOUNTANCY**

**IN RE: ROBERT L. CORALLINO  
CERTIFICATE NO.: 659**

**CONSENT AGREEMENT**

The West Virginia Board of Accountancy (hereinafter "Board") and Robert L. Corallino (hereinafter "Mr. Corallino") freely and voluntarily enter into the following AGREEMENT and ORDER concerning Mr. Corallino's certificate as a certified public accountant issued by the Board pursuant to West Virginia Code §30-9-1, et. Seq

**Findings of Fact**

1. Mr. Corallino currently holds certificate number 659 issued by the Board.
2. Mr. Corallino does not hold a license issued by the Board.
3. Mr. Corallino is a resident of the State of New Hampshire with an office address of 114 Bay Street, Manchester, New Hampshire 03104.
4. The Board has been provided with a copy of an Information dated September 16, 1994, issued by Assistant United States Attorney for the District of New Hampshire, Michael J. Gunnison, in the United States District Court for the District of New Hampshire. A copy of said information is attached hereto and incorporated herein by reference as Exhibit "A".
5. Said information charges Mr. Corallino with, and Mr. Corallino pled guilty to, the felony offense of conspiracy to commit bank fraud within the meaning of 18 U.S.C. §§ 371, 1014 and 1344.

## Conclusions of Law

1. The Board has a mandate pursuant to W. Va. Code §30-9-1, to regulate the practice of public accounting within the State of West Virginia to protect the public interest.

2. W. Va. Code §30-9-12(d) provides that,

"After notice and hearing, as provided in article one [§30-1-1 *et. Seq.*] of this chapter, the board may revoke or suspend any certificate or registration and may refuse to issue, or refuse to renew, any license, for any one or combination of the following causes:...

...(d) Conviction of a felony, or any crime, an element of which is deceit or fraud, under the laws of any state or of the United States;...

3. The Board has determined that the felony offense of conspiracy to commit bank fraud, within the meaning of 18 U.S.C. § 371, 1014 and 1344, constitutes a felony, an element of which is deceiver fraud.

4. The Board and Mr. Corallino have determined that it is appropriate to waive the commencement of proceedings against Mr. Corallino and to proceed without the filing of charges, or a formal Complaint and Notice of Hearing in order to enter into this Consent Agreement.

## Consent

Mr. Corallino, by affixing his signature hereon, agrees solely and for purposes of this agreement and the entry of the Order provided for and stated herein, and proceedings conducted in accordance with this Order, to the following:

1. Mr. Corallino acknowledges that he is fully aware that, without his consent, no permanent legal action may be taken against him except after hearing held in accordance with W. Va. Code §30-9-12;

2. Mr. Corallino acknowledges that he has the following rights, among others: the right to formal hearing before the Board, the right to reasonable notice of said hearing, the right to be represented by counsel at his own expense, and the right to cross-examine witnesses against him;

3. Mr. Corallino freely and voluntarily waives all rights to said hearing;

4. Mr. Corallino freely and voluntarily consent to the entry of the Order contained herein concerning his certificate as a certified public accountant issued by the Board;

5. Mr. Corallino acknowledges that this Consent Agreement is considered public information.

#### **Order**

WHEREFORE, on the basis of the foregoing Findings of Fact and Conclusions of Law, and on the basis of the Consent of Mr. Corallino, the Board hereby ORDERS as follows:

1. Certificate number 659 issued to Mr. Corallino by the Board shall be suspended for a period of two years from the date this Consent Agreement is executed by the Board;

2. Mr. Corallino shall not misrepresent the status of his West Virginia Certificate number 659 to any person, at any time;

3. Said certificate shall be immediately reinstated by the Board at the end of the two year suspension period.

[Signature]  
Witness

[Signature]  
President  
West Virginia Board of Accountancy  
DATE: November 14, 1996

Meg M. Branch  
Witness

[Signature]  
Robert L. Corallino  
DATE: 11/11/96

STATE OF NEW HAMPSHIRE,  
COUNTY OF Hillsborough; to wit,

I, Meg M. Branch, a notary public for said county and state do hereby certify that Robert L. Corallino, whose name is signed above has this day acknowledged the same before me this 11th day of November, 1996.

Meg M. Branch  
NOTARY PUBLIC

My Commission Expires August 10, 1999