



John S. Bodkin, Jr., CPA

President's Column

The opportunity to be the President of the West Virginia Board of Accountancy has been a personal honor for me, as well as, a very educational and rewarding experience. Over the past four years, as a member of the Board, I have learned so much about our profession and I am certainly more aware now than I ever was before that there is more

to the profession than just debits, credits and 1040's.

Our responsibility as a Board is to protect the citizens of West Virginia and to that end we must work to ensure an adequate number of appropriately trained, licensed and experienced CPAs to provide the services our West Virginia citizens require.

As I have said to many of you, our profession is in a very significant time in its history: The number of new CPAs in West Virginia is down and down significantly. There were 110 new CPAs in 1996 and only 36 new CPAs in 2006. During the past July/August 2007 testing window, there were only 148 individuals who sat for an exam part. That is simply not enough!

The change to the academic requirements to sit for the exam... the "150 hour rule"... is the subject of ongoing national debate. The impact of this academic requirement on the number of candidates taking the exam and becoming CPAs seems evident to me. Nationally 21 states have yet to adopt, or have recently moved away from the "150 hour rule" as an exam requirement and NASBA is currently studying both its value to our clients and the impact it has on the profession we regulate.

The "mobility issue", i.e. the ability of CPAs to practice across state lines without additional licensure requirements, will occupy a significant amount of the Board of Accountancy's time over the next year. Achieving the level of mobility required in today's business world will require significant legislation to change the accountancy laws in West Virginia. Many CPAs in West Virginia presently practice illegally in many other states, and do not know it. Violations of other state laws may occur when practitioners sign tax returns, observe inventories or serve clients through electronic means. I suggest that you think about what other states you may be practicing in and contact that state's board of accountancy to learn what your licensing requirements are. I also suggest that you read the information that comes across your desk on the "mobility issue" and consider its impact on you and on your practice.

Our Board of Accountancy must continue to make our voice heard by NASBA, as well as the AICPA, so that the needs of a small state like ours are not passed over in the decision making process.

I urge you to learn about these two issues... the "150 hour rule" and "mobility" and then communicate with the Board of Accountancy members and let them know your thoughts on these very important topics so that we will take the best direction on legislation to be proposed.

I have just completed my term as President, and hopefully have two more years of service to the Board, to work for a resolution of

these important topics. The presidency has been turned over to the very capable hands of Bob Maust. Bob's academic background brings us a very important perspective, especially related to the "150 hour rule". The other Board members include: Bill Ellis, Reed Spangler, Jim Sturgeon, Harold Davis and Lee Fisher. Lee is our public member and works very hard to understand our CPA issues and brings us the viewpoint of the citizens we work to protect. I thank each of them for their hard work during this past year.

Jo Ann Walker, Brenda Turley and Joyce Brown continue to provide the Board with experienced and professional administration and I appreciate all the help they have given me during the last year.

John S. Bodkin, Jr

Special Recognition

Kathy Eddy, CPA - one of West Virginia's own - is a recipient of the 2007 Gold Medal for Distinguished Services Award, the highest award granted by the American Institute of Certified Public Accountants. Kathy accepted this award at the fall meeting of the AICPA council on Tuesday, October 24, 2007, in Tampa, Florida.



This award recognizes individuals whose influence on accounting is especially notable in comparison to other profession leaders. Doyle Z. Williams, chairman of the AICPA Awards Committee stated that, "This year's Gold Medal recipients have shared their knowledge, skills, and abilities through their varied professional and community services." Kathy was chairman of the AICPA Board of Directors in 2000-2001 and has served on numerous boards and committees in both industry and professional organizations. She has served as President of the West Virginia Board of Accountancy, as well as, the West Virginia Society of CPAs.

Kathy is shareholder in McDonough Eddy Parsons & Baylous, A.C. in Parkersburg, WV. We are truly proud of Kathy and her many contributions to the profession, the community and our State. Congratulations, Kathy!

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CONGRATULATIONS

Successful Exam Candidates

October/November 2006

- WV004614 Lindsey Jo Bennett
- WV004627 Lori Linn Birchman
- WV004620 Erica Dawn Cameron
- WV004625 Jason Anthony Gianola
- WV004625 Steven Ray Gum
- WV004615 John Michael Hill, II
- WV004626 Stephen Todd Keplinger
- WV004617 Susan Andrea Mahoney
- WV004621 Jennifer Lynn Stewart
- WV004612 Elliott Ross Wilson
- WV004618 Aaron Wesley Wix
- WV004624 Jia Jia Wu

January/February 2007

- WV004636 Susan R. Baker
- WV004642 Sabrina Nicole Cox
- WV004637 Herman Edward Deprospero
- WV004635 Brock Alan Jarrett
- WV004631 Amanda Jane Sergent
- WV004638 Jonathan P. Stevens
- WV004634 Amy M. Thorne

April/May 2007

- WV004646 Eric Blaine Ammons
- WV004647 Christina Ann Beneker
- WV004648 Roberta Carol Haddix
- WV004644 Eric Shane Jiles
- WV004645 Terry L. Rine

July/August 2007

- **** Casey Dawn Casto
- WV004651 Bradley James Close
- **** Jered W. Green
- WV004656 Misty Lee Gregg
- **** Faith Robinson Hannah
- WV004655 Rebecca Ann Isaacs
- WV004663 Monica Lynn Nelson
- WV004659 Dena Rae Rine
- WV004661 Alicia Helen Rockwell
- WV004652 Matthew David Tiller
- WV004662 Lori P. Hatcher Vaughn
- WV004653 Brendan Timothy Welsh
- WV004658 Stephen Lee Wharton
- WV004654 Michael McKay Whitmore

*** Passed Exam, but is not yet Certified

Biometric ID Process Coming to Test Centers

On January 1, 2008, the test center check-in process for CPA exam candidates will change to include biometric identification requirements. With the new check-in process, candidates will be required to:

1. Present their Notices to Schedule (NTS) as well as primary and secondary forms of identification;
2. Sign the test center log book;
3. Have their photograph taken;
4. Have their primary forms of identification scanned to create digital images, which will then be fed through a machine that reads the information stored in the magnetic strips or bar codes; and
5. Be asked to place their finger(s) on a scanner so that a digital image of the fingerprint(s) can be taken.

Fingerprinting will be required every time candidates report to test centers. In addition, candidates returning to test rooms after breaks will be asked to have their fingerprints taken again for comparison with the fingerprints captured at the beginning of the session.

Lifted from



Since the implementation of the Computer Based Test (CBT) in April 2004:

- 34 Candidates have passed 60 parts of the exam with a score of 90 or greater on at least one part
- 20 Of those 34 candidates passed all four parts on the first sitting of each part
- 115 Candidates have passed the CBT from April 2004 through October 2007

Performance Review Status

The Board underwent its most recent Performance & Evaluation Review from the Legislative Auditor's office. On January 24, 2007, the Senate Committee on Government Organization met and determined that the Board of Accountancy is necessary to protect the public interest and therefore recommended continuation of the Board of Accountancy through 2017.

DID YOU KNOW?

Board Rules require Board staff to publish an Annual Roster of Certified Public Accountants which shows the names and addresses of all holders of certificates, registrations, permits and authorizations. Therefore, if you are maintaining any type of registration with this Board, Board staff must include your name and address in the Annual Roster even if you indicate on your renewal form that you do not wish this information to be published. The Board will honor all requests to withhold telephone, fax and e-mail information from publication on the web or in our Annual Roster.

CSR 1-1-3.5.

Each licensee has a duty to inform the Board of any denial, suspension, or revocation or any limitation placed on a license within thirty days of its occurrence.

W.Va. Code §30-9-13

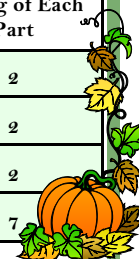
Summary Totals for Computer Based CPA Exam

Testing Window	Candidates Sat	Parts Taken	Parts Passed	First Time Candidates	Candidates Passed Exam	Passed All Parts First Sitting of Each Part
Oct/Nov 2006	103	149	52	20	12	2
Jan/Feb 2007	87	109	26	14	8	2
Apr/May 2007	90	112	38	13	5	2
July/Aug 2007	148	219	81	36	14	7

Authorization Requirements

An *Authorization to Provide Attest and Compilation Services* Application must include verification that the firm or individual CPA is enrolled in a Peer Review Program that conforms with Board Rules.

1 CSR1-14.



CPE Notes

CPE reporting season is once again upon us. Board staff would, therefore, like to take this opportunity to share the following suggestions to ensure that your Reporting Form will be processed with minimal delay.

1. **Indicate the Board's correct address when mailing your report.** The Board moved its location over two years ago, yet we continue to receive mail addressed to a previous location. Subsequently, the Post Office attaches a note to the envelope that we should notify the sender of our correct address. Board staff cannot predict how much longer the Post Office will continue to deliver incorrectly addressed forms. With a January 31 deadline, and a \$110.00 late filing fee at stake, the correct address will help ensure timely delivery. (The correct address is located on the reporting form.)

2. **Ensure that the Board has received your report by the January 31 postmark deadline.** To be absolutely certain your CPE report reaches the Board office by the postmark deadline, you may want to send it early via U.S. Certified Mail or use a letter courier. The additional \$4.80 you spend to Certify delivery is considerably less than the \$110.00 late filing fee the Board requires if your form is not received or if the form is not postmarked by January 31st.

You may also fax your report; however, it is your responsibility to retain the fax confirmation page as verification. Please note that our fax line is very busy the last week of January. Check your fax confirmation to be absolutely certain the fax status states "OK" or "Received" rather than "Busy".

Another option is to e-mail your form to wvboa@mail.wvnet.edu. If you e-mail, please send the file in Adobe or Excel format and request and retain a delivery receipt from your e-mail provider.

3. **Secure all hours to meet CPE compliance within the 2007 calendar year.** Any hours you secure during January 2008 cannot be applied back to calendar year 2007 without a completed Extension Request and the paid fee.

(The Extension Request Form is available on our website: www.wvboacc.org)

4. **Correctly record your license number on the Reporting Form.** Since Board CPE records are retrieved by license number, it is necessary for you to report the correct license number in order for your CPE Master File record to be credited properly. Your license number is the number directly above your name on all Board correspondence.

VERY IMPORTANT

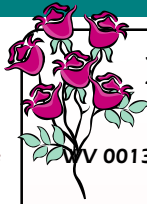
Certificates of Completion must now be filed with CPE Reporting Forms

On August 24, 2007, the board voted to require each licensee to provide the Certificate of Completion for each self-study course with the Annual CPE Reporting Form.

Board Policy re: Retirement & CPE Hours

Retiring CPAs who failed to notify the Board of intended retirement and, as a result, did not secure and report the required CPE hours during the last calendar year of active licensure, shall be listed on NASBA's Accountancy License Database (ALD) web page as "Retired" as opposed to "Lapsed due to CPE Non-compliance"; however, internal records will continue to reflect the CPE non-compliance status in the event the CPA should apply for activation of licensure at a future date. More information about ALD is included in this issue.

A Firm Permit is required if the public accounting business is organized in any form other than an individual practitioner. Partnerships, Accounting Corporations, and limited liability companies offering public accounting services in West Virginia must file for a Firm Permit.



In Memoriam

March 23, 2006

WV 001342 Pleasant W. Williams, CPA

April 2006

WV000204 William J. Conway, CPA

August 2006

WV000388 Charles E. Huggins, CPA

October 11, 2006

WV002777 Darlene A. Ball, CPA

October 27, 2006

WV000960 George D. Bailey, CPA
WV000853 James F. Parsons, CPA

November 24, 2006

NR000166 Melvin H. Levy, CPA

February 3, 2007

WV002480 Julia A. Bolen, CPA

March 1, 2007

WV003479 Barbara R. Wood, CPA

May 21, 2007

WV004300 Theresia Gwinn, CPA

July 14, 2007

WV002829 Patricia A. Palumbo, CPA

October 17, 2007

WV001099 Donald M. McNeal, CPA

Firm Requirements

A PLLC Application, as well as the Firm Renewal, must provide verification that the PLLC carries one-million dollars of professional liability insurance coverage per claim.

W.Va. Code §31B-13-1305 (e) and (h)

Annual Roster

This year will be the last year a printed roster will be available for sale to public accountancy licensees. Beginning July 1, 2008, the Annual Roster will be available on CD only. A limited supply of the Annual Roster of Public Accountants who are licensed for the current period is available for Board licensees for \$10.00. Please send your check with your request to the Board office. Once the supply of booklets has been depleted, the rosters will be available for the same price on CD only.

NASBA 100th Annual Meeting

William M. Ellis, Jr., CPA represented the Board at NASBA’s 100th Annual meeting on October 28th through October 31st in Maui, Hawaii. The annual meeting highlighted such topics as: Thinking Globally; Maintaining Investor Confidence: Public Company Auditing in the 21st Century; Educating for the Future; the Uniform CPA Examination; Programs for Firm Review Oversight; and the Impact of the Center for Audit Quality.

**Board Staff Attends
NASBA’s 25th Annual Conference and
2007 Regional Meeting**

Brenda Turley, CPE Coordinator for the Board, attended the 25th Annual Conference for Executive Directors and State Board Staff on March 11-14, 2007, in Las Vegas, Nevada. Board staff participated in such topics as: 120 vs. 150-Hour Academic Rule; Elements of Enforcement; UAA Update; Legislative Support Committee; and the Status of the CBT.


She also represented the Board at the 2007 Regional Meeting June 6 - 8, 2007, in Williamsburg, Virginia. The meeting agenda addressed such topics as Revised UAA Section 23; Mobility; The CPA Exam Today and Tomorrow; and Working Effectively with PCAOB and other Regulators.

Board Participation in ALD

At the Board meeting on July 21, 2006, the Board agreed to participate in NASBA’s Accountancy Licensee Database system. Board staff will provide current information regarding the status of certificate holders, public accountants and firm permit holders to the ALD on a regular basis.

What is the ALD?

The Accountancy Licensee Database (ALD), is a program implemented by the National Association of State Boards of Accountancy to provide a central database with current licensee information of certified public accountants and accounting firms registered in the 55 accounting jurisdictions (50 states and District of Columbia, Guam, Northern Mariana Islands, Puerto Rico, and U.S. Virgin Islands). This resource is made available to specific public and private groups including; state boards of accountancy, accounting firms, and various regulatory authorities.



Dates to Remember

Week of November 19 th to 23 rd	CPE Forms mailed to Licensees
January 31, 2008	Annual CPE Reporting Deadline
Week of May 15, 2008	Annual License Renewals mailed
June 30, 2008	Annual License Renewal deadline

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