



## West Virginia Board of Accountancy

106 Capitol Street, Suite 100  
Charleston, WV 25301-2610

### Board Members:

Lee Fisher, Public Member  
2011-2012 President

Donald B. Nestor, CPA  
Vice President

Harold B. Davis, CPA  
Louis J. Costanzo, III, CPA  
Reed J. Tanner, CPA  
David D. Hill, CPA  
Barry L. Burgess, CPA

### Legal Counsel:

Katherine Campbell, Esq.  
Assistant Attorney General

### Board Staff:

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 <http://www.facebook.com/pages/West-Virginia-Board-of-Accountancy/208266535886522>



Harold B. Davis, CPA

## President's Column

During the past year I have had the privilege of serving as President of the Board of Accountancy. It has been both an educational and rewarding experience. My service on the Board for the past five years has broadened my view of some of the issues that each of us deal with in our profession and how we resolve those issues.

I want to express my thanks and appreciation to the Board staff for the assistance they have provided to not only me, but all the Board members in the past year. Although our Board staff is small in numbers, they accomplish a great deal. For example, in the past year one thing the Board has initiated is the secure online renewal system. Available in Spring 2010, the new system provides for reduced paper processing, quicker turnaround in renewal processing and mailing, 24 hour accessibility, a more accurate payment posting system, and improved cash management. Online registration continues to grow with a total of 1888 transactions processed in 2010 and 2106 transactions processed in 2011. Also, the Board of Accountancy's current license database system is no longer supported by the software provider. The interface with a new operating system and other software in which it must interact has become cumbersome at best. With input from the Board of Accountancy staff, a new system is being developed and maintained by the West Virginia Office of Technology. If all goes as planned, the Board anticipates launching the new system sometime early in 2012. The new system will interface with the online renewal system currently in place.

More future technology projects in the works include online CPE Reporting, creation of in-house electronic filing system, as well as, indexing, digitizing, and archiving current paper files. Other projects the Board staff is involved with include a method for licensees to log into their online record and change their home or employment address, phone, fax, or e-mail information as well as review or print their CPE confirmation letter and check their CPE record for the number of hours reported in past years or needed for compliance during the current year.

*"West Virginia is truly blessed by these capable professionals who have vast experience and take their appointments seriously."*

Harold Davis  
Board President, 2010-2011

The bulk of these projects are being accomplished by our Board staff in-house. We are very fortunate to have a staff of such varied experience and ability to accomplish these tasks.

I would like to express my thanks to my fellow Board members during the past year. West Virginia is truly blessed by these capable professionals who have vast experience and take their appointments seriously. I also want to thank Kate Campbell, our representative from the Attorney General's, for her legal advice. Her guidance has been invaluable. I send special congratulations to our incoming president, Lee Fisher. He has generously served the people of West Virginia through his continued service as the Board's first public member.

Thanks to All.

*Harold B. Davis, CPA*

Mr. Davis served as Board president from July 1, 2010 to June 30, 2011.

**A Warm Welcome!**

The Board is pleased to announce that on November 4, 2011, Governor Tomblin appointed four new CPA members to the Board of Accountancy: Barry Burgess, Louis Costanzo, David Hill, and Reed Tanner. Their experience, qualifications and accomplishments will provide the expertise necessary to perform their duties. We heartily welcome each new member!

**A Fond Farewell!**

Many, many thanks to John Bodkin, Reed Spangler, Robert Maust and James Sturgeon for contributing their leadership, dedication, and expertise to their chosen profession as members and officers of the Board these last several years.

During their tenure:

- ✓ an online license renewal system and licensee verification database were launched,
- ✓ Accountancy Law and Rule changes were implemented:
  - requiring an ethics course for the CPA Exam and for CPE credit,
  - establishing limitations for cross-border practice (mobility legislation),
  - detailing reciprocal certificate requirements, and
  - reducing accounting corporation firm ownership requirements to a simple majority,
- ✓ an agreement to participate in NASBA’s Accountancy Licensee Database (ALD), a national licensure verification database, was approved, and
- ✓ a Complaint Committee was established to expedite the length of time needed for the Board to respond once a complaint was filed.

They have accomplished much and served the Board well. We wish them much success in future endeavors.

**Continued Appreciation!**

Under the direction of President Lee Fisher, the Board will continue to rely heavily on the background knowledge and experience of Harold Davis and Donald Nestor who have been reappointed to the Board for another term.



**Lee Fisher**

**A Message From Our Incoming President**

As of July 1, 2011, I have had the privilege of serving as the Board's President. Since my appointment by the Governor on February 15, 2006, I continue to serve as the Board's first public member. As such, I have the unique opportunity of representing the public's interest when considering matters brought before this Board. I want to assure everyone that

the Board takes its role to protect the public very seriously and each and every complaint received is handled with all the due diligence necessary to reach a fair solution within the confines of West Virginia code.

In today's environment, no entity, public or private, can escape the technological requirements of any operation. Two years ago, the Board implemented an on-line license renewal system which has proven to increase efficiency and free time for Board staff to develop and implement other online projects. As Board President, I continue to encourage our staff to implement such functions as online CPE reporting and online licensure and exam applications.

If you have issues, suggestions or concerns about the Board or the Board's operation, I encourage you to forward these to the Board's staff. Your input can lead to improvements which, in the long run, benefit all of us.

Would you like to receive immediate announcements or reminders for:



- ✈ an approaching license renewal deadline?
- ✈ an approaching CPE reporting deadline?
- ✈ the release of exam scores from AICPA to NASBA?
- ✈ proposed changes to the Accountancy Law or Rules?
- ✈ other day-to-day activities that affect licensees or exam candidates?
- ✈ exam center closures?

Connect by clicking the Facebook and Twitter icons through our website at [www.boa.wv.gov](http://www.boa.wv.gov). Be sure to **LIKE** us on Facebook in order to receive the news feeds.

**In Memoriam**

WV003015	Rita M. Almond	January 2011
WV004716	James M. Riley	January 23, 2011
WVPA0235	Ralph D. Williams	February 7, 2011
WV003935	Deborah F. Tomlinson	May 16, 2011
WV001057	Billy R. Skeen	May 26, 2011
WV004425	Ethelbert Scott Jr.	July 22, 2011
WVPA0309	Gene H. Church	September 3, 2011
WV000502	George W. Kent	September 15, 2011

**Have you moved? Changed employment?**

Board Rules require a licensee to report any change of address within 30 days of its occurrence. You may mail, e-mail or fax the changes. Be sure to include telephone, fax and e-mail address changes along with home and employment address changes. If you have questions, please call (304) 558-3557.

## Welcome New Board Members!



Louis Costanzo, III, CPA

**Louis J. Costanzo, III, CPA, MBA, PFS, CFP®** was appointed by Governor Earl Ray Tomblin to serve for a term ending June 30, 2012. He graduated with a Bachelors of Business Administration from Marshall University in 1969 and a MBA in Finance from Xavier University in 1974. He holds a CPA in both West Virginia and Ohio, as well as several other professional licenses. He has provided tax, auditing, accounting and consulting services to clients in various industries for over 40 years.

He is a member of AICPA, the West Virginia, Ohio, and Pennsylvania Society of CPAs, and has served as past-president of the West Virginia Society of CPAs.

Mr. Costanzo, his wife Jane and his son Michael are members of Costanzo & Associates, PLLC,. His daughter, Jennifer, is an architect in Chicago. He is the proud grandfather of four grandchildren.



David D. Hill, CPA

**David D. Hill, CPA** was appointed to the Board by Governor Earl Ray Tomblin to serve for a term ending June 30, 2014. Mr. Hill graduated from West Virginia University in 1980 with a Bachelor of Science degree in Business Administration. As a PLLC member (partner) and Executive Director of Arnett & Foster, PLLC, he has served in various capacities on audits of financial and commercial institutions as well as assisted in

establishing and organizing internal audit functions for several community banks.

He is a member of AICPA, the past chairman of several statewide committees, including the Committee for Cooperation with Financial Institutions, MAP Committee, Recruit and Opportunity Committee and the Information Technology Project Group. He also served as Past President of the West Virginia Society of CPAs from 2009 to 2010.

Mr. Hill lives in Charleston, WV with his wife Susan and has two daughters – Jennifer, an elementary music teacher and Mary, an emergency room nurse.

### Dates to Remember

November 30, 2011	CPE Reporting Form Mail Date
January 31, 2012	CPE Filing Deadline
May 1, 2012	Online License Renewal Available
June 30, 2012	License Renewal Deadline



Barry L. Burgess, CPA

**Barry L. Burgess, CPA** was appointed by Governor Earl Ray Tomblin to serve for a term ending June 30, 2013. Mr. Burgess graduated from Marshall University in 1985 with a Bachelor of Business Administration. As a member of Somerville & Company, PLLC, for over 26 years, he is experienced with closely-held businesses, as well as not-for-profit and governmental entities. His clients operate in a range of industries, including manufacturing, construction, retail, real estate, and many others. He also concentrates his efforts in financial and estate planning services.

Barry served as Past President of the West Virginia Society of CPAs from 2006 to 2007. He is also a member of AICPA and has served on various committees. He is a past editorial advisor for AICPA's *Journal of Accountancy*, past council member for AICPA and a member of the Tax Committee of CPA Associates International, Inc. He is a member of the Advisory Board for the Division of Accountancy and Legal Environment in the Marshall University Lewis College of Business and a former accounting instructor for Mountwest Community and Technical College.

Barry and his wife, Rena, are the proud parents of Blake, Lindsey and Brooke.

**Reed J. Tanner, CPA** was appointed by Governor Earl Ray Tomblin to serve for a term ending June 30, 2014. Mr. Tanner previously served as a WV Board of Accountancy member from January 2000 to January 2006 and as Board President from 2003-2004. He has been licensed since 1980 and is currently a member of RTannerAssociates PLLC in Morgantown, West Virginia.

Mr. Tanner is Past President of the West Virginia Society of CPAs from 1990-1991 and served on the Society's Board of Directors from 1985-1992 and 1996-97. He was Past President and board member of the Central Chapter of the West Virginia Society of CPAs, a member of the Board of Directors of AICPA from 1990-1991 and currently serves on the Board of Directors for the North Central West Virginia Estate Planning Council. He has served and is currently serving on numerous local community and charitable organizations.

His wife, Cindy, teaches computer science at WVU. He has two grown children: son, Adam and his wife Sarah who live near Wilmington, Delaware and daughter, Lesley who lives in Atlanta, Georgia.

### Something to Ponder



In today's regulatory environment, it's virtually impossible to violate rules.

Bernard Madoff  
October 2007

# Congratulations!

## Successful Exam Candidates

### July/August 2010

WV004872 Scott Dolan Barber  
 WV004873 Zachary Clark Cowan  
 \* Matthew D Dickerson  
 WV004869 Jared Monroe Gillespie  
 \* Melissa Ann Hitchens  
 WV004874 Adam K Kennedy  
 WV004877 Michael Edward Koreski  
 WV004876 Jennifer Marie Marrs  
 WV004880 Alex Mwariri Murichu  
 WV004883 Richard Lee Ross  
 WV004878 Benjamin Morgan Sandy  
 WV004887 Laura Louise Schaeffer  
 WV004866 Amber Lynn Shirkey  
 WV004881 John James Signore  
 WV004923 Benjamin W White  
 WV004875 Nathan Sean White  
 WV004879 Kylee Christine Wiblin

### October/November 2010

\* Clinton William Athey  
 \* Chelsey Renea Barrett  
 WV004888 Melissa Peterman Bishop  
 WV004906 Bryan Charles Bowman  
 \* Stephanie M. Phillips  
 WV004905 Jeffrey Alan Casto  
 WV004902 Anna Victorovna Clark  
 WV004889 Rebecca Lois Dimit  
 \* Elizabeth Claire Harless  
 \* Samantha Gwen Hughes  
 \* Lloyd George Jackson  
 \* Laura Elizabeth Kessel  
 WV004894 Maisie Lynn Leftwich  
 WV004896 Timothy Wayne Lehew  
 WV004900 Alissa Marie Nelson  
 WV004892 Jennifer Rebecca Noel  
 WV004895 Mika Mckee Pierson  
 WV004899 Kyle Anthony Pierson  
 \* Chamese G. Ruddock  
 WV004893 Helen Renee Rush  
 WV004898 Raymond G. Rushden  
 WV004911 Cassandra D. Sheppard  
 \* Elizabeth McRee Schessler  
 WV004924 Eric Scott Swiger  
 WV004901 Sarah Michelle Walls

### January/February 2011

WV004913 Robert James Alatis  
 WV004919 Gergana K. Angelova  
 WV004921 Kristin Danielle Childers  
 WV004912 Anthony Eugene Crago  
 WV004922 Christina Lynn Drown  
 WV004936 Elizabeth Anne Farley  
 WV004929 Jonathan Holland Gable  
 WV004909 Jennifer Spangler Grant  
 WV004917 Jeremy Steven Hill  
 WV004918 Jonathan Dana Jones  
 WV004910 Jeshua Tess Reddecliff  
 \* Ryan Phillip Vernon  
 \* Charleen R. Zambito

### April/May 2011

\* Jordan Michael Bable  
 WV004944 Phillip Justin Ball  
 WV004943 Benjamin J. Beckett  
 \* Anthony Lee Carpenter  
 WV004940 Steven M. Carr  
 \* Michael Richard Davis  
 WV004937 Samantha Lynne Hilton  
 WV004939 Jennifer Marie Losch  
 WV004942 Jonathan Paul Rahal  
 WV004941 Melissa R. Randolph  
 \* Ryan Perry Satterfield  
 WV004935 Dave Lincoln Shaffer  
 WV004934 Matthew B. Sowers  
 WV004947 Tiffany Louise Stark  
 WV004933 Travis Itchell Williston

\* Indicates the candidate has not yet certified

### Online Score Retrieval

In February 2011, the West Virginia Board of Accountancy authorized Exam candidates to go online and view their scores as soon as they are released to NASBA from AICPA! Go to the Board of Accountancy's Score Release Information page at: <http://www.boa.wv.gov/examination/Pages/ScoreReleaseInfo.aspx> and follow the directions given.



With a Facebook page or Twitter feed, you can find out the moment scores are released.

Connect by clicking the icons on our website at <http://www.boa.wv.gov>. Be sure to **LIKE** us on Facebook in order to receive the news feeds.

Licensure Statistics (As of November 15, 2011)	
Active Individuals	2,175
CPA-Inactives	205
WV Firms	193
Out-of-State Firms	115
Total Firms	308
WV Firm Authorizations	151
Out-of-State Firm Authorizations	113
Total Firm Authorizations	264
Individual Authorizations	92

CPA Exam Statistics					
Testing Window	Candidates Sat	Parts Taken	First-Time Candidates	Candidates Passed the Exam	Passed All Parts at First Sitting
Oct/Nov 2010	191	298	36	25	12
Jan/Feb 2011	126	160	17	13	4
Apr/May 2011	143	184	29	15	6
Jul/Aug 2011	172	227	33	21	5

### What is NASBA?



National Association of State Boards of Accountancy

While most of our licensees are aware of AICPA, the State Societies of CPAs, and the services each performs, many are unaware of the services provided to state boards by the National Association of State Boards of Accountancy (NASBA for short). Whereas AICPA and the state societies were founded to support the CPA, his/her practice, and the accounting profession, NASBA was founded in 1908 to aid state boards with their goal to protect the public. Their values include:

- ▶ Preserve the public trust and confidence in the CPA license and credential.
- ▶ Support the licensing of individuals who demonstrate and maintain competence through education, examination and experience requirements.
- ▶ Ensure that integrity, objectivity and independence of licenses are not compromised.
- ▶ Foster compliance with ethical and professional standards.
- ▶ Promote the rights of boards of accountancy to regulate licensees in all their professional activities.

Listed below are a few of the resources provided by NASBA:



US Accountancy Licensee Database

ALD is a central repository of current licensee and firm information which provides

state boards the opportunity to check the status of a licensee across multiple jurisdictions. The ALD provides a secure place for state board staff to share license and disciplinary action information. With the adoption of Mobility legislation, this service is even more important now. The site is only accessible to executive directors and approved state board personnel. The public version of the ALD is known as CPAverify and described below.



The chief benefit of CPAverify.org is that it is a single source for licensing information. Most state

boards of accountancy have this information available, but CPAverify.org aggregates all of that information into one single location for convenience and enhanced accuracy and can link an individual CPA's records across multiple jurisdictions. Companies and individuals looking to research a CPA won't have to visit multiple websites, but can get their information from one source.



On July 28, 2011, NASBA and the AICPA launched CPAmobility.org – an online

tool designed to help CPAs navigate the new practice privilege requirements that allow CPAs to more easily practice across state borders. The site works by posing three targeted questions to CPAs interested in exercising cross-border practice privileges.

Those questions are:

- ◆ Where is your principal place of business?
- ◆ Where are you going to perform services (target state)?
- ◆ What type of services will you perform?

Information on licensing and registration requirements is then produced allowing CPAs to move quickly to address new business opportunities. In addition, contact information for state boards of accountancy is also easily available from the search results page.



The National Registry for CPE Sponsors recognizes CPE sponsors that provide CPE programs in accordance with the *Statements on Standards for CPE Programs* developed jointly by AICPA and NASBA. NASBA reviews applications on an ongoing basis and approves

organizations to offer continuing professional education worth CPE credits for CPAs and other licensed professionals. Many state boards of accountancy require CPAs to earn required CPE credits through companies approved on the National Registry of CPE Sponsors. The names of approved CPE program sponsors are published on the Learning Market described below. State boards of accountancy and their licensees can refer to this listing to identify and select approved learning providers.



Search Learning Market's entire listing of continuing education programs and learning providers to locate information and details about NASBA-

approved learning providers and specifics about available programs. Learning Market brings convenience and efficiency to busy professionals seeking continuing education needed to fulfill the requirements for maintaining a license as a CPA or other profession. Find all the courses, seminars, conferences, webinars and self-study programs you need at Learning Market.

#### Office Closure Dates

Monday, December 26, 2011	Christmas Observance
Monday, January 2, 2012	New Year's Day Observance
February 20, 2012	President's Day
Tuesday, May 8, 2012	Primary Election
Monday, May 28, 2012	Memorial Day
Wednesday, June 20, 2012	West Virginia Day
Wednesday, July 4, 2012	Independence Day
Monday, September 3, 2012	Labor Day
Monday, October 8, 2012	Columbus Day
Tuesday, November 6, 2012	General Election
Monday, November 12, 2012	Veteran's Day
Thurs/Fri November 22-23, 2012	Thanksgiving
Monday, December 24, 2012	½ Day Christmas Eve
Tuesday, December 25, 2012	Christmas Day
Monday, December 31, 2012	½ Day New Year's Eve
Tuesday, January 1, 2013	New Year's Day

## Online License Renewals

The Board of Accountancy is pleased to announce that we experienced another successful online renewal season thanks to the continued cooperation and support of our licensees and firms. Our online renewal transactions increased from 1,888 in 2010 to 2,106 in 2011. As some very good suggestions for improvement were received and, to the extent that it is possible before the next renewal season, we intend to implement those changes.

With two years of online experience under our belt, Board staff has implemented the following notification schedule for online renewal.

**Late April to Early May** - Initial mailing to inform licensees that the online system is open and ready to accept renewals.

**Last week of June** - A mailing to all who have not renewed. The same information will also be released through Facebook and our Twitter feed.

**The second week of July** - A mailing to all who did not renew by the June 30 deadline. The licensee will be responsible for the \$50.00 late fee if renewed between July 1 and July 31.

**The first week of August** - Certified mailing of the "You do not have a license to practice" letter, as well as instructions for reinstating the license.

West Virginia Board of Accountancy  
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## CPE Q&A

**Q:** I did not secure the CPE hours needed for this calendar year. Since I do not practice public accounting, may I change my licensure status to "Inactive" so that CPE compliance will not be required?

**A:** Since you renewed your license for the period beginning July 1 and you were licensed for the entire calendar year, you must meet the CPE requirement for that period. The Board does not permit a licensee to change his/her status to "Inactive" to avoid meeting the CPE requirement. If you do not meet the CPE requirement, your status will be listed as "CPE-Noncompliance" unless you meet the following exception:

*Retiring CPAs who failed to notify the Board of intended retirement and as a result, did not secure and report the required CPE hours during the last calendar year of active licensure, shall be listed on NASBA's Accountancy License Database (ALD) web page as "Retired" instead of "Lapsed due to CPE Non-compliance". However, internal records will continue to reflect the CPE non-compliance status in the event the CPA would apply for activation of licensure at a future date.*

Since you find you do not have the hours necessary for CPE compliance this year, you may file an Extension Request with the \$75 fee by January 31, allowing you until June 1 to meet compliance. After CPE compliance has been re-established, you may change your status to "Inactive" if desired.

Address Label